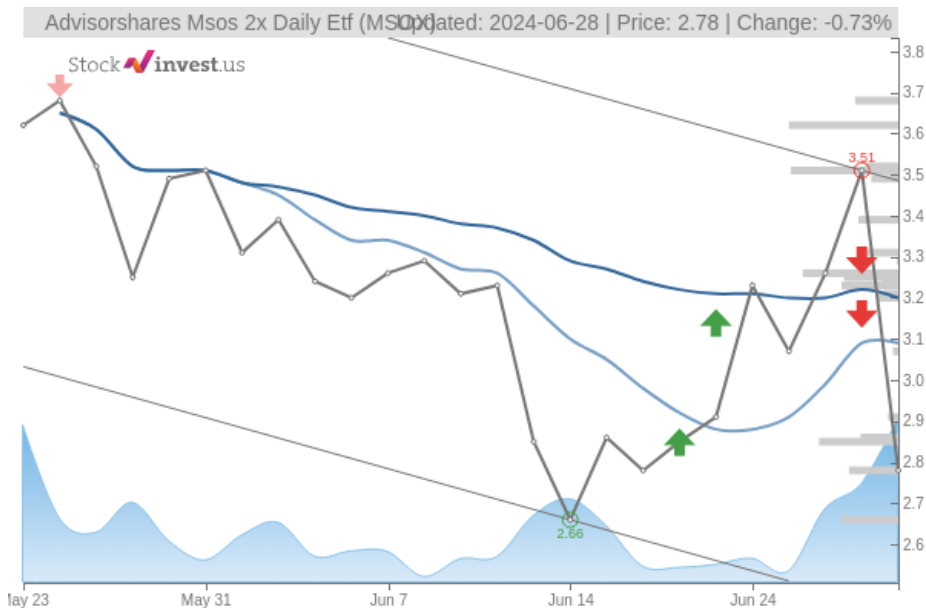


Advisorshares Msos 2x Daily Etf (Fri, Jun 28, 2024)

Sell candidate since Jun 28, 2024

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **-4.79**
#27634/ 54216

Trend: Sell
MV Long: Sell
MV Short: Sell
Pivot: Sell
Volume: Buy
MACD: Sell

Tech commentaries:

The **Advisorshares Msos 2x Daily Etf** ETF price fell by **-20.80%** on the last day (Friday, 28th Jun 2024) from **\$3.51** to **\$2.78**. During the last trading day the ETF fluctuated **30.09%** from a day low at **\$2.68** to a day high of **\$3.48**. The price has risen in 6 of the last 10 days but is still down by **-2.46%** for this period. Volume has increased on the last day by **1 million** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **4 million** shares were bought and sold for approximately **\$10.91 million**.

The ETF lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the ETF is expected to fall **-14.60%** during the next 3 months and, with a 90% probability hold a price between **\$2.08** and **\$2.98** at the end of this 3-month period.

There are few to no technical positive signals at the moment. The **Advisorshares Msos 2x Daily Etf** ETF holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$3.09** and **\$3.20**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Thursday, June 27, 2024**, and so far it has fallen **-20.80%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume rose on falling prices yesterday. This may be an early warning and the ETF should be followed more closely.

Advisorshares Msos 2x Daily Etf finds support from accumulated volume at **\$2.66** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **\$2.85**, **\$3.23** and **\$3.26**.

This ETF may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this ETF is considered to be "high risk". During the last day, the ETF moved **\$0.81** between high and low, or **30.09%**. For the last week, the ETF has had daily average volatility of **14.84%**.

Advisorshares Msos 2x Daily Etf holds several negative signals and is within a very wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this ETF. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this ETF since the last evaluation from a Buy to a Sell candidate.

Risk: **High**

Evaluation: **Sell Candidate**

Disclaimer: StockInvest.us is a research service that provides financial data and technical analysis of stocks. All users should speak with their financial advisor before buying or selling any securities. Users should not base their investment decision upon "StockInvest.us". By using the site you agree and are held liable for your own investment decisions and agree to Terms of Use and Privacy Policy.