

# Metalla Royalty & Streaming Ltd. (Mon, Apr 29, 2024)

Buy candidate since Apr 26, 2024

Loss -1.26%

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score: **-0.582**  
#10571/ 30074

Trend:	Buy
MV Long:	Buy
MV Short:	Buy
Pivot:	Buy
Volume:	Sell
MACD:	Sell

## Tech commentaries:

The **Metalla Royalty & Streaming Ltd.** stock price fell by **-1.26%** on the last day (Monday, 29th Apr 2024) from **\$3.18** to **\$3.14**. During the last trading day the stock fluctuated **2.73%** from a day low at **\$3.12** to a day high of **\$3.20**. The price has been going up and down for this period, and there has been a **-1.57%** loss for the last 2 weeks. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by **-141 thousand** shares and in total, **234 thousand** shares were bought and sold for approximately **\$735.42 thousand**.

The stock lies in the middle of a very wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **25.20%** during the next 3 months and, with a 90% probability hold a price between **\$3.66** and **\$4.59** at the end of this 3-month period.

The **Metalla Royalty & Streaming Ltd.** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the stock has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at **\$3.09** and **\$3.13**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Monday, April 22, 2024**, and so far it has risen 4.67%. Further rise is indicated until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell along with the price during the last trading day, which is technical positive. One should, however, note that this stock may have low liquidity in periods, which increases the general risk.

**Metalla Royalty & Streaming Ltd.** finds support from accumulated volume at **\$3.07** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$3.15**, **\$3.21** and **\$3.23**.

This stock has average movements during the day, but be aware of low or falling volume as this increases the risk. During the last day, the stock moved **\$0.0850** between high and low, or **2.73%**. For the last week the stock has had daily average volatility of **4.62%**.

**Metalla Royalty & Streaming Ltd.** holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Buy to a Hold/Accumulate candidate.

Risk: **Medium**

Evaluation: **Hold/Accumulate**

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