## Maris-tech Ltd. Warrants (Fri, Jun 28, 2024)

Sell candidate since Jun 28, 2024



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score: **-5.97** 

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Trend: Sell
MV Long: Sell
MV Short: Sell
Pivot: Sell
Volume: Sell
MACD: Buy

## **Tech commentaries:**

No changes to the price of **Maris-tech Ltd. Warrants** ETF on the last trading day (Friday, 28th Jun 2024). During the last trading day the ETF fluctuated **26.67%** from a day low at **\$0.0750** to a day high of **\$0.0950**. The price has been going up and down for this period, and there has been a -32.43% loss for the last 2 weeks.

The ETF lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the ETF is expected to fall **-29.51%** during the next 3 months and, with a 90% probability hold a price between **\$0.0214** and **\$0.0701** at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Maris-tech Ltd. Warrants** ETF holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at \$0.0830 and \$0.0926. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Thursday**, **June 13**, **2024**, and so far it has fallen - 32.43%. Further fall is indicated until a new bottom pivot has been found. Volume fell on the last day without any changes to the price. This does not cause any direct divergence but may be an early warning and a possible "turning point". The very low volume increases the risk and reduces the other technical signals issued.

On the downside, the ETF finds support just below today's level from accumulated volume at \$0.0616 and \$0.0610. On the upside the ETF meets some resistance from accumulated volume at \$0.0800, \$0.0855 and \$0.0900.

This ETF may move very much during the day (volatility) and with periodic low trading volume this ETF is considered to be "very high risk". During the last day, the ETF moved **\$0.0200** between high and low, or **26.67%**. For the last week the ETF has had daily average volatility of **24.47%**.

Maris-tech Ltd. Warrants holds several negative signals and is within a very wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this ETF. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this ETF since the last evaluation from a Hold/Accumulate to a Strong Sell candidate.

Risk: Very High

**Evaluation: Strong Sell Candidate**