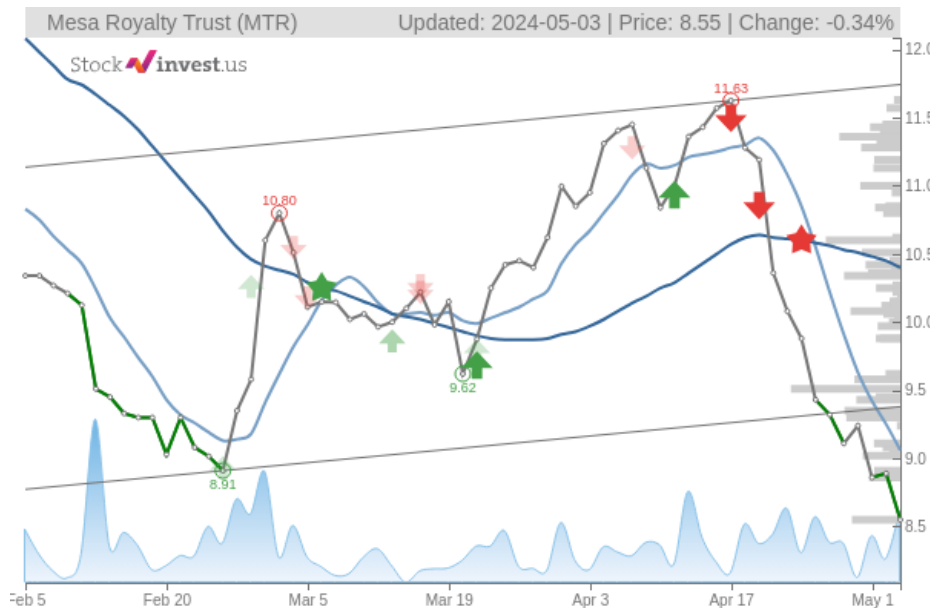


# Mesa Royalty Trust (Fri, May 03, 2024)

Sell candidate since Apr 18, 2024

Loss -24.20%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **-3.69**  
#17175/ 30045

Trend: Hold  
MV Long: Sell  
MV Short: Sell  
Pivot: Sell  
Volume: Buy  
MACD: Sell

## Tech commentaries:

The **Mesa Royalty Trust** stock price fell by **-3.82%** on the last day (Friday, 3rd May 2024) from **\$8.89** to **\$8.55**. During the last trading day the stock fluctuated **6.71%** from a day low at **\$8.38** to a day high of **\$8.94**. The price has fallen in 8 of the last 10 days and is down by **-23.59%** for this period. Volume has increased on the last day by **14 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **21** thousand shares were bought and sold for approximately **\$183.82** thousand.

The stock has broken the very wide and weak rising short-term trend down. This signalizes a slower rate of rising, but may also be an early warning about a possible trend shift. Due to the trend being broken there will now be resistance at the bottom line of the trend at **\$9.38**. A reaction back to this level may hold a second chance to get out before further falls.

There are few to no technical positive signals at the moment. The **Mesa Royalty Trust** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$9.06** and **\$10.40**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Wednesday, April 17, 2024**, and so far it has fallen **-26.45%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). **Mesa Royalty Trust** gained volume on the last day, but on falling prices. In technical terms, this is called divergence and may be an early warning. In some cases, increasing volume on falling prices may be considered positive, but that is mainly in typical "sell-offs".

There is no support from accumulated volume below today's level and given the right condition the stock may perform very badly in the next couple of days. On the upside the stock meets some resistance from accumulated volume at **\$9.51**, **\$10.34** and **\$10.60**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **\$0.562** between high and low, or **6.71%**. For the last week, the stock has had daily average volatility of **4.73%**.

The Mesa Royalty Trust stock holds several negative signals and despite the positive trend, we believe **Mesa Royalty Trust** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock.

**Risk: High**

**Evaluation: Sell Candidate**

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