

M/A-COM Technology Solutions Holdings (Tue, Apr 30, 2024)

Buy candidate since Apr 23, 2024

Gain 3.19%

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score: **2.06**
#3218/ 30062

Trend:	Buy
MV Long:	Buy
MV Short:	Buy
Pivot:	Sell
Volume:	Buy
MACD:	Sell

Tech commentaries:

The **M/A-COM Technology Solutions Holdings** stock price fell by **-1.97%** on the last day (Tuesday, 30th Apr 2024) from **\$104.00** to **\$101.95**. During the last trading day the stock fluctuated **2.68%** from a day low at **\$101.88** to a day high of **\$104.61**. The price has been going up and down for this period, and there has been a 2.1% gain for the last 2 weeks. Volume has increased on the last day by **90 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **496 thousand** shares were bought and sold for approximately **\$50.52** million.

The stock lies in the middle of a strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **24.67%** during the next 3 months and, with a 90% probability hold a price between **\$118.61** and **\$130.07** at the end of this 3-month period.

There are mixed signals in the stock today. A sell signal was issued from a pivot top point on **Monday, April 29, 2024**, and so far it has fallen -1.97%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely. The **M/A-COM Technology Solutions Holdings** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$100.48** and **\$97.33**. A breakdown below any of these levels will issue sell signals.

On the downside, the stock finds support just below today's level from accumulated volume at **\$85.82** and **\$84.04**. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$102.48**, **\$102.78** and **\$104.00**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **\$2.73** between high and low, or **2.68%**. For the last week, the stock has had daily average volatility of **2.77%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **M/A-COM Technology Solutions Holdings** stock to perform well in the short-term. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Strong Buy to a Buy candidate.

Risk: **Medium**

Evaluation: **Buy Candidate**

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