

Mitsubishi UFJ Financial Group Inc (Wed, Apr 11, 2018)

Sell candidate since Mar 05, 2018

Loss -4.87%

StockInvest.us
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Vilnius, LT-01109
Lithuania

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score: **-4.13**
#/ 30053

Trend: Hold
MV Long: Sell
MV Short: Sell
Pivot: Sell
Volume: Sell
MACD: Buy

Tech commentaries:

No changes to the price of **Mitsubishi UFJ Financial Group Inc** fund on the last trading day (Wednesday, 11th Apr 2018). During the last trading day the fund fluctuated **0%** from a day low at **\$6.64** to a day high of **\$6.64**. The price has been going up and down for this period, and there has been a 0.61% gain for the last 2 weeks.

The fund has broken the wide and falling short-term trend up. Firstly a slower falling rate is indicated, but this may very well be an early signal of a trend shift. On the reaction, there will be support on the roof of the current trend broken, which is **\$6.61**, a level that may pose a second chance to hit a runner. According to fan-theory **\$7.24** will be the next possible trend-top level and thereby pose a resistance level that may not be broken at the first attempt.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Mitsubishi UFJ Financial Group Inc** fund holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$6.64** and **\$6.81**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Tuesday, April 10, 2018**, and so far it has fallen 0%. Further fall is indicated until a new bottom pivot has been found. Volume fell on the last day without any changes to the price. This does not cause any direct divergence but may be an early warning and a possible "turning point". The very low volume increases the risk and reduces the other technical signals issued.

Mitsubishi UFJ Financial Group Inc finds support from accumulated volume at \$6.63 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the fund meets some resistance from accumulated volume at **\$7.17**, **\$7.29** and **\$8.07**.

In general the fund tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the fund. During the last day, the fund moved **\$0** between high and low, or **0%**. For the last week the fund has had daily average volatility of **0%**.

Mitsubishi UFJ Financial Group Inc holds several negative signals and is within a wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this fund.

Risk: **Low**

Evaluation: **Sell Candidate**