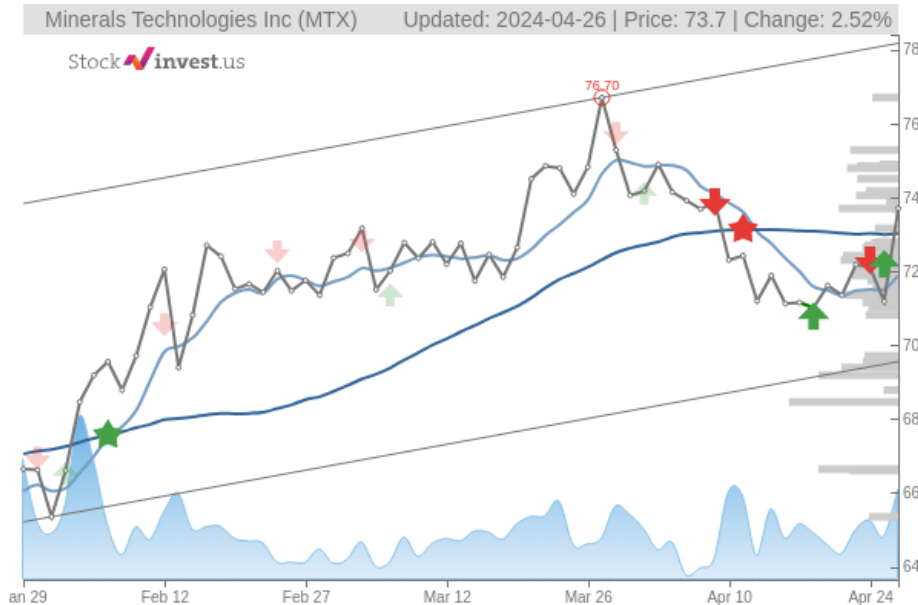


# Minerals Technologies Inc (Fri, Apr 26, 2024)

Buy candidate since Apr 26, 2024

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **1.55**  
#4056/ 30083

Trend: Buy  
MV Long: Buy  
MV Short: Buy  
Pivot: Sell  
Volume: Buy  
MACD: Sell

## Tech commentaries:

The **Minerals Technologies Inc** stock price gained **3.54%** on the last trading day (Friday, 26th Apr 2024), rising from **\$71.18** to **\$73.70**. During the last trading day the stock fluctuated **6.40%** from a day low at **\$73.35** to a day high of **\$78.04**. The price has been going up and down for this period, and there has been a 3.53% gain for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **70 thousand** more shares were traded than the day before. In total, **172 thousand** shares were bought and sold for approximately **\$12.70** million.

The stock lies in the middle of a wide and weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **5.88%** during the next 3 months and, with a 90% probability hold a price between **\$73.64** and **\$82.77** at the end of this 3-month period.

The **Minerals Technologies Inc** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the stock has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at **\$71.88** and **\$73.02**. A breakdown below any of these levels will issue sell signals. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Wednesday, March 27, 2024**, and so far it has fallen -3.91%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the stock finds support just below today's level from accumulated volume at **\$69.18** and **\$68.46**. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$74.05**, **\$74.79** and **\$75.28**.

This stock is usually traded at a good volume, and with minor daily changes, the risk is considered to be low. During the last day, the stock moved **\$4.70 (6.40%)** between high and low. For the last week, the stock has had daily average volatility of **2.81%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Minerals Technologies Inc** stock to perform well in the short-term. We have upgraded our analysis conclusion for this stock since the last evaluation from a Sell to a Buy candidate.

Risk: **Low**

Evaluation: **Buy Candidate**

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