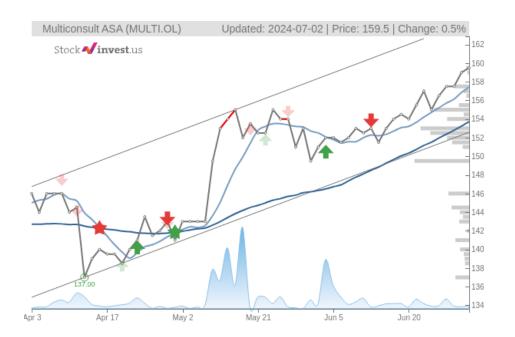
Multiconsult ASA (Tue, Jul 02, 2024)

Buy candidate since May 14, 2024 Gain 2.90%



StockInvest.us Gyneju st. 14, "ROCKIT" Vilnius, LT-01109 Lithuania

> score: 6-0 #/ 54200

Trend:	Buy
MV Long:	Buy
MV Short:	Buy
Pivot:	Buy
Volume:	Buy
MACD:	Buy

Tech commentaries:

The Multiconsult ASA stock price gained 0.314% on the last trading day (Tuesday, 2nd Jul 2024), rising from kr159.00 to kr159.50. During the last trading day the stock fluctuated 1.27% from a day low at kr157.50 to a day high of kr159.50. The price has risen in 7 of the last 10 days and is up by 3.57% over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, 1 thousand more shares were traded than the day before. In total, 4 thousand shares were bought and sold for approximately kr595.41 thousand.

The stock lies in the middle of a strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise 12.07% during the next 3 months and, with a 90% probability hold a price between **kr171.00** and **kr184.33** at the end of this 3-month period.

Mostly positive signals in the chart today. The Multiconsult ASA stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at kr157.43 and kr153.71. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on Friday, April 12, 2024, and so far it has risen 16.42%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Multiconsult ASA has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk.

Multiconsult ASA finds support from accumulated volume at kr154.00 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. There is no resistance from accumulated volume above today's level and given the right condition the stock may perform very well during the next couple of days.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved kr2.00 between high and low, or 1.27%. For the last week the stock has had daily average volatility of 1.08%.

Multiconsult ASA holds several positive signals and is within a strong rising trend. As the old saying says, "Let the trend be your friend."". We therefore consider it to be a good choice at these current levels and we are expecting further gains during the next 3 months. We have upgraded our analysis conclusion for this stock since the last evaluation from a Buy to a Strong Buy candidate.

Risk: Low

Evaluation: Strong Buy Candidate