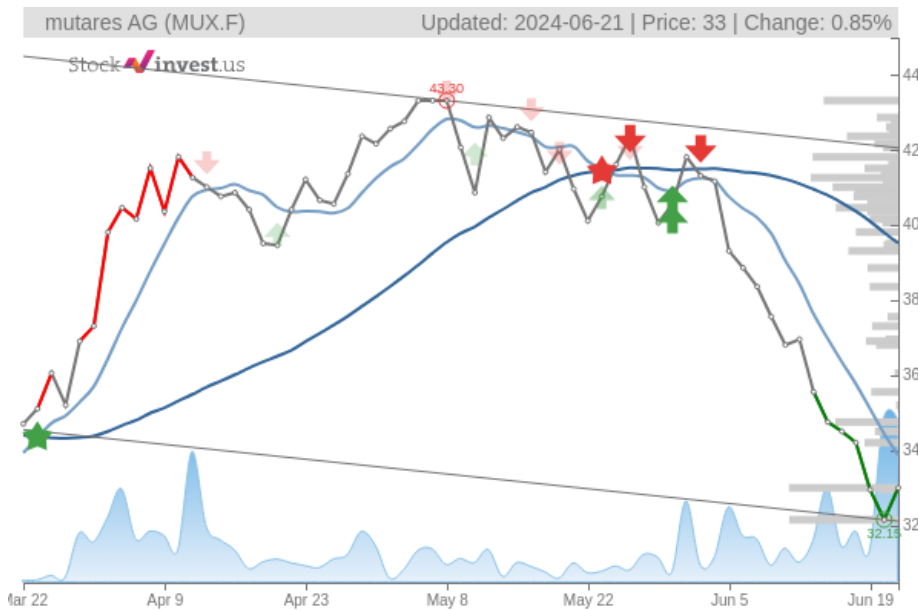


# mutares AG (Fri, Jun 21, 2024)

Sell candidate since Jun 12, 2024 Loss -10.69%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **-2.11**  
#16447/ 50000

Trend: Sell  
MV Long: Sell  
MV Short: Sell  
Pivot: Buy  
Volume: Buy  
MACD: Sell

## Tech commentaries:

The **mutares AG** stock price gained **2.64%** on the last trading day (Friday, 21st Jun 2024), rising from **32.15€** to **33.00€**. During the last trading day the stock fluctuated **4.53%** from a day low at **32.00€** to a day high of **33.45€**. The price has fallen in 8 of the last 10 days and is down by **-13.95%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **166** more shares were traded than the day before. In total, **101** thousand shares were bought and sold for approximately **3.32€** million.

The stock lies in the lower of a very wide and falling trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **32.11€** is broken, it will firstly indicate a stronger fall rate. Given the current short-term trend, the stock is expected to fall **-5.47%** during the next 3 months and, with a 90% probability hold a price between **30.35€** and **39.74€** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Thursday, June 20, 2024**, and so far it has risen 2.64%. Further rise is indicated until a new top pivot has been found. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **mutares AG** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **33.87€** and **39.51€**. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

**mutares AG** finds support from accumulated volume at **32.95€** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **34.75€**, **40.45€** and **41.00€**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **1.45€** between high and low, or **4.53%**. For the last week, the stock has had daily average volatility of **5.47%**.

**mutares AG** holds several negative signals and is within a very wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock.

**Risk: High**

**Evaluation: Sell Candidate**