

# Microvast Holdings, Inc. (Fri, May 17, 2024)

Sell candidate since Apr 02, 2024

Loss -23.50%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **-6.19**

#/ 29927

Trend: Hold  
MV Long: Sell  
MV Short: Sell  
Pivot: Sell  
Volume: Buy  
MACD: Buy

## Tech commentaries:

The **Microvast Holdings, Inc.** stock price fell by **-12.57%** on the last day (Friday, 17th May 2024) from **\$0.0350** to **\$0.0306**. During the last trading day the stock fluctuated **14.10%** from a day low at **\$0.0305** to a day high of **\$0.0348**. The price has fallen in 5 of the last 10 days and is down by **-12.07%** for this period. Volume has increased on the last day by **3 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **40** thousand shares were bought and sold for approximately **\$1.21** thousand.

The stock has broken the very wide and falling short-term trend up. Firstly a slower falling rate is indicated, but this may very well be an early signal of a trend shift. On the reaction, there will be support on the roof of the current trend broken, which is **\$0.0288**, a level that may pose a second chance to hit a runner. According to fan-theory **\$0.0551** will be the next possible trend-top level and thereby pose a resistance level that may not be broken at the first attempt.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Microvast Holdings, Inc.** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$0.0332** and **\$0.0379**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Friday, April 12, 2024**, and so far it has fallen **-33.33%**. Further fall is indicated until a new bottom pivot has been found. **Microvast Holdings, Inc.** gained volume on the last day, but on falling prices. In technical terms, this is called divergence and may be an early warning. In some cases, increasing volume on falling prices may be considered positive, but that is mainly in typical "sell-offs". The very low volume increases the risk and reduces the other technical signals issued.

There is no support from accumulated volume below today's level and given the right condition the stock may perform very badly in the next couple of days. On the upside the stock meets some resistance from accumulated volume at **\$0.0339**, **\$0.0350** and **\$0.0369**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **\$0.0043** between high and low, or **14.10%**. For the last week, the stock has had daily average volatility of **16.84%**.

**Microvast Holdings, Inc.** holds several negative signals and is within a very wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Sell to a Strong Sell candidate.

**Risk: High**

**Evaluation: Strong Sell Candidate**

Disclaimer: StockInvest.us is a research service that provides financial data and technical analysis of stocks. All users should speak with their financial advisor before buying or selling any securities. Users should not base their investment decision upon "StockInvest.us". By using the site you agree and are held liable for your own investment decisions and agree to Terms of Use and Privacy Policy.