## Multiverse USD (Fri, Jun 28, 2024)

Sell candidate since May 26, 2024 Loss -2.44%



May 8

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Trend:	Sel
MV Long:	Sel
MV Short:	Sel
Pivot:	Buy
Volume:	Buy
MACD:	Sel

0.00

## **Tech commentaries:**

No changes to the price of **Multiverse USD** cryptocurrency on the last trading day (Friday, 28th Jun 2024). During the last trading day the cryptocurrency fluctuated **0**% from a day low at **\$0.00004** to a day high of **\$0.00004**. The price has been going up and down for this period, and there has been a -2.44% loss for the last 2 weeks.

May 28

The cryptocurrency lies in the lower of a narrow and falling trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at \$0.00003978 is broken, it will firstly indicate a stronger fall rate. Given the current short-term trend, the cryptocurrency is expected to fall **-6.53%** during the next 3 months and, with a 90% probability hold a price between **\$0.00003718** and **\$0.00003853** at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

A buy signal was issued from a pivot bottom point on **Friday, June 21, 2024**, and so far it has fallen 0%. Further rise is indicated until a new top pivot has been found. Volume gained on the last day while the price remained unchanged. This is not a classical divergence, but the cryptocurrency should be watched more closely at it may be a "turning point". The very low volume increases the risk and reduces the other technical signals issued. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Multiverse USD** cryptocurrency holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$0.00004** and **\$0.00004077**. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

There is no support from accumulated volume below today's level and given the right condition the cryptocurrency may perform very badly in the next couple of days. On the upside the cryptocurrency meets some resistance just above today's level from accumulated volume at \$0.000041, \$0.000042 and \$0.000043.

In general the cryptocurrency tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the cryptocurrency moved **\$0** between high and low, or **0%**. For the last week the cryptocurrency has had daily average volatility of **0%**.

**Multiverse USD** holds several negative signals and is within a narrow and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this cryptocurrency.

Risk: Low

**Evaluation: Sell Candidate**