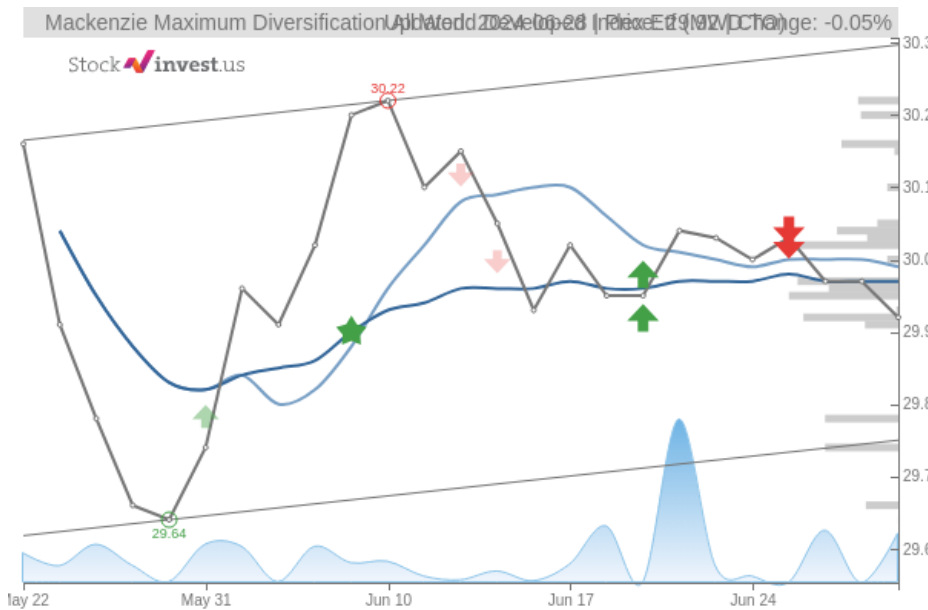


Mackenzie Maximum Diversification All World Developed Index Etf (Fri,

Hold candidate since Jun 28, 2024

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: 0

#11194/ 54216

Trend: Hold
MV Long: Sell
MV Short: Sell
Pivot: Sell
Volume: Buy
MACD: Sell

Tech commentaries:

The **Mackenzie Maximum Diversification All** ETF price fell by **-0.167%** on the last day (Friday, 28th Jun 2024) from **\$29.97** to **\$29.92**. During the last trading day the ETF fluctuated **0.434%** from a day low at **\$29.92** to a day high of **\$30.05**. The price has fallen in 5 of the last 10 days and is down by **-0.03%** for this period. Volume has increased on the last day by **5 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **5** thousand shares were bought and sold for approximately **\$158.07** thousand.

The ETF is moving within a narrow and horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **Mackenzie Maximum Diversification All** ETF with a 90% probability to be traded between **\$29.88** and **\$30.43** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and ETFs seldom manage to go directly from the bottom of a trend up to the top. ETFs turning up in the middle of a horizontal trend are therefore considered to be potential runners.

There are few to no technical positive signals at the moment. The **Mackenzie Maximum Diversification All** ETF holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. On corrections up, there will be some resistance from the lines at **\$29.99** and **\$29.97**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Monday, June 10, 2024**, and so far it has fallen **-0.99%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). **Mackenzie Maximum Diversification All** gained volume on the last day, but on falling prices. In technical terms, this is called divergence and may be an early warning. In some cases, increasing volume on falling prices may be considered positive, but that is mainly in typical "sell-offs".

Mackenzie Maximum Diversification All finds support from accumulated volume at **\$29.91** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **\$29.95**, **\$30.02** and **\$30.04**.

In general the ETF tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the ETF moved **\$0.130** between high and low, or **0.434%**. For the last week the ETF has had daily average volatility of **0.174%**.

Mackenzie Maximum Diversification All holds several negative signals and this should be a sell candidate, but due to the general chance for a turnaround situation it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this ETF since the last evaluation from a Sell to a Hold/Accumulate candidate.

Risk: Low

Evaluation: Hold/Accumulate

Disclaimer: StockInvest.us is a research service that provides financial data and technical analysis of stocks. All users should speak with their financial advisor before buying or selling any securities. Users should not base their investment decision upon "StockInvest.us". By using the site you agree and are held liable for your own investment decisions and agree to Terms of Use and Privacy Policy.