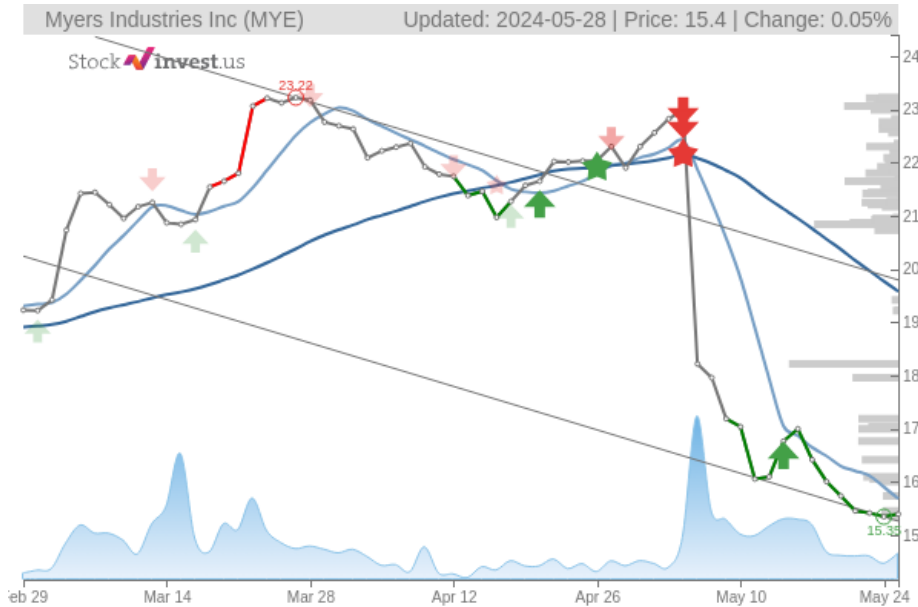


Myers Industries Inc (Tue, May 28, 2024)

Sell candidate since May 07, 2024

Loss -15.48%

StockInvest.us
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Vilnius, LT-01109
Lithuania



score: **-2.42**

#13472/ 30980

Trend:	Sell
MV Long:	Sell
MV Short:	Sell
Pivot:	Buy
Volume:	Buy
MACD:	Sell

Tech commentaries:

The **Myers Industries Inc** stock price gained **0.326%** on the last trading day (Tuesday, 28th May 2024), rising from **\$15.35** to **\$15.40**. During the last trading day the stock fluctuated **2.29%** from a day low at **\$15.30** to a day high of **\$15.65**. The price has fallen in 6 of the last 10 days and is down by **-4.11%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **53 thousand** more shares were traded than the day before. In total, **199 thousand** shares were bought and sold for approximately **\$3.06 million**.

The stock lies in the lower of a very wide and falling trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **\$15.27** is broken, it will firstly indicate a stronger fall rate. Given the current short-term trend, the stock is expected to fall **-20.08%** during the next 3 months and, with a 90% probability hold a price between **\$12.20** and **\$15.82** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Friday, May 24, 2024**, and so far it has risen 0.326%. Further rise is indicated until a new top pivot has been found. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Myers Industries Inc** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$15.69** and **\$19.58**. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

Myers Industries Inc finds support from accumulated volume at **\$15.35** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$16.77**, **\$17.96** and **\$18.22**.

This stock may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this stock is considered to be "very high risk". During the last day, the stock moved **\$0.350** between high and low, or **2.29%**. For the last week, the stock has had daily average volatility of **2.44%**.

Myers Industries Inc holds several negative signals and is within a very wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock. We have upgraded our analysis conclusion for this stock since the last evaluation from a Strong Sell to a Sell candidate.

Risk: Very High

Evaluation: Sell Candidate

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