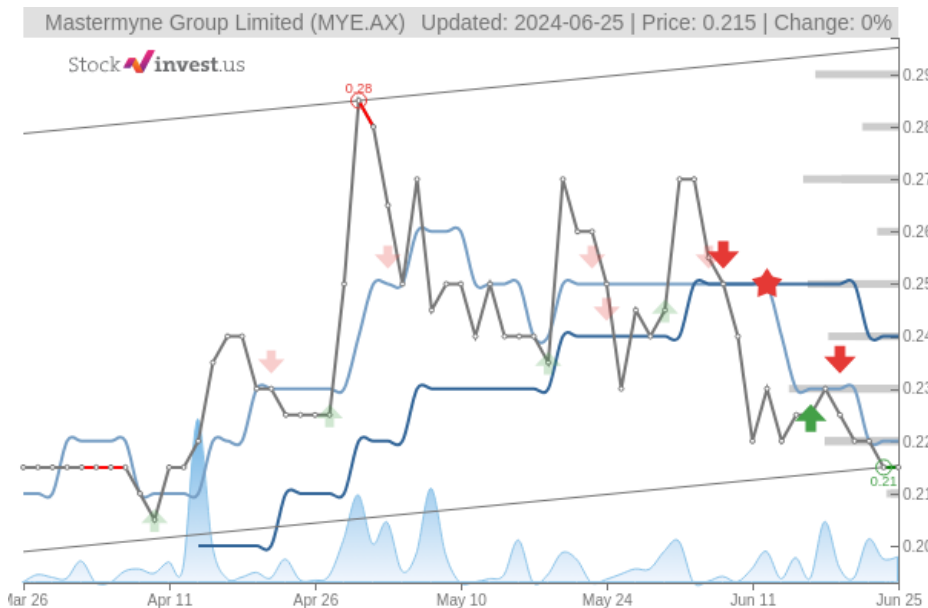


Mastermyne Group Limited (Tue, Jun 25, 2024)

Sell candidate since Jun 19, 2024

Loss -4.44%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **-2.69**
#/ 52282

Trend: Hold
MV Long: Sell
MV Short: Sell
Pivot: Buy
Volume: Buy
MACD: Sell

Tech commentaries:

No changes to the price of **Mastermyne Group Limited** stock on the last trading day (Tuesday, 25th Jun 2024). During the last trading day the stock fluctuated **4.65%** from a day low at **\$0.215** to a day high of **\$0.225**. The price has fallen in 4 of the last 10 days and is down by **-2.27%** for this period.

The stock has broken the very wide and weak rising short-term trend down. This signalizes a slower rate of rising, but may also be an early warning about a possible trend shift. Due to the trend being broken there will now be resistance at the bottom line of the trend at **\$0.215**. A reaction back to this level may hold a second chance to get out before further falls.

A buy signal was issued from a pivot bottom point on **Monday, June 24, 2024**, and so far it has fallen 0%. Further rise is indicated until a new top pivot has been found. Volume gained on the last day while the price remained unchanged. This is not a classical divergence, but the stock should be watched more closely at it may be a "turning point". The very low volume increases the risk and reduces the other technical signals issued. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Mastermyne Group Limited** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$0.221** and **\$0.241**. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

Mastermyne Group Limited finds support from accumulated volume at \$0.210 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$0.220**, **\$0.230** and **\$0.245**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **\$0.0100** between high and low, or **4.65%**. For the last week, the stock has had daily average volatility of **5.05%**.

The Mastermyne Group Limited stock holds several negative signals and despite the positive trend, we believe **Mastermyne Group Limited** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock.

Risk: **High**

Evaluation: **Sell Candidate**