

Mainz Biomed B.V. (Thu, May 02, 2024)

Sell candidate since Apr 25, 2024

Loss -10.70%

StockInvest.us
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score: **-4.91**

#18323/ 30053

Trend:	Sell
MV Long:	Sell
MV Short:	Sell
Pivot:	Buy
Volume:	Buy
MACD:	Sell

Tech commentaries:

The **Mainz Biomed B.V.** stock price gained **2.01%** on the last trading day (Thursday, 2nd May 2024), rising from **\$0.750** to **\$0.765**. During the last trading day the stock fluctuated **6.52%** from a day low at **\$0.751** to a day high of **\$0.80**. The price has been going up and down for this period, and there has been a **-15.37%** loss for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **55 thousand** more shares were traded than the day before. In total, **194 thousand** shares were bought and sold for approximately **\$148.35 thousand**.

The stock lies in the lower of a very wide and falling trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **\$0.749** is broken, it will firstly indicate a stronger fall rate. Given the current short-term trend, the stock is expected to fall **-7.30%** during the next 3 months and, with a 90% probability hold a price between **\$0.694** and **\$0.99** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Wednesday, May 01, 2024**, and so far it has risen 2.01%. Further rise is indicated until a new top pivot has been found. **Mainz Biomed B.V.** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Mainz Biomed B.V.** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$0.83** and **\$0.97**. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

Mainz Biomed B.V. finds support from accumulated volume at **\$0.750** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$0.82**, **\$0.86** and **\$0.87**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **\$0.0490** between high and low, or **6.52%**. For the last week, the stock has had daily average volatility of **11.04%**.

Mainz Biomed B.V. holds several negative signals and is within a very wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock.

Risk: **High**

Evaluation: **Sell Candidate**

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