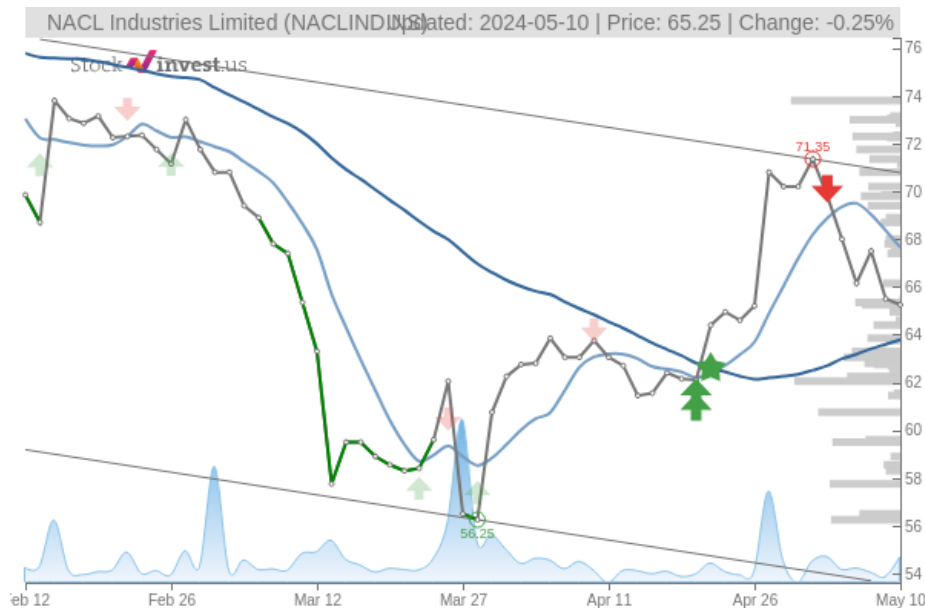


# NACL Industries Limited (Fri, May 10, 2024)

Sell candidate since May 06, 2024

Loss -4.04%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **-2.16**  
#13711/ 30013

Trend: **Sell**  
MV Long: **Buy**  
MV Short: **Sell**  
Pivot: **Sell**  
Volume: **Buy**  
MACD: **Buy**

## Tech commentaries:

The **NACL Industries Limited** stock price fell by **-0.382%** on the last day (Friday, 10th May 2024) from **765.50** to **765.25**. During the last trading day the stock fluctuated **6.77%** from a day low at **762.75** to a day high of **767.00**. The price has fallen in 6 of the last 10 days but is still up by **0.08%** over the past 2 weeks. Volume has increased on the last day by **188 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **242** thousand shares were bought and sold for approximately **715.82** million.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-7.43%** during the next 3 months and, with a 90% probability hold a price between **749.53** and **765.53** at the end of this 3-month period.

The **NACL Industries Limited** stock holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock giving a positive forecast for the stock. On further gains, the stock will meet resistance from the short-term Moving Average at approximately **767.65**. On a fall, the stock will find some support from the long-term average at approximately **763.79**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Thursday, May 02, 2024**, and so far it has fallen -8.55%. Further fall is indicated until a new bottom pivot has been found. Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely.

**NACL Industries Limited** finds support from accumulated volume at **762.05** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **770.80**, **773.00** and **773.80**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **74.25** between high and low, or **6.77%**. For the last week, the stock has had daily average volatility of **4.66%**.

**NACL Industries Limited** holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: **Medium**

Evaluation: **Sell Candidate**

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