

# North Atlantic Drilling Ltd (Fri, Oct 13, 2017)

Sell candidate since Sep 12, 2017

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|           |      |
|-----------|------|
| Trend:    | Sell |
| MV Long:  | Sell |
| MV Short: | Sell |
| Pivot:    | Buy  |
| Volume:   | Buy  |
| MACD:     | Buy  |

## Tech commentaries:

No changes to the price of **North Atlantic Drilling Ltd** fund on the last trading day (Friday, 13th Oct 2017). During the last trading day the fund fluctuated **11.01%** from a day low at **\$1.09** to a day high of **\$1.21**. The price has been going up and down for this period, and there has been a 0% change for the last 2 weeks.

The fund lies the upper part of a very wide and falling trend in the short term, and this may normally pose a very good selling opportunity for the short-term trader as reaction back towards the lower part of the trend can be expected. A break up at the top trend line at **\$1.21** will firstly indicate a slower falling rate, but may be the first sign of a trend shift. Given the current short-term trend, the fund is expected to fall **-35.31%** during the next 3 months and, with a 90% probability hold a price between **\$0.472** and **\$0.783** at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

There are mixed signals in the fund today. The **North Atlantic Drilling Ltd** fund holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$1.12** and **\$1.19**. A break-up above any of these levels will issue buy signals. A buy signal was issued from a pivot bottom point on **Tuesday, September 12, 2017**, and so far it has fallen 0%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume gained on the last day while the price remained unchanged. This is not a classical divergence, but the fund should be watched more closely at it may be a "turning point".

**North Atlantic Drilling Ltd** finds support from accumulated volume at **\$1.09** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the fund meets some resistance from accumulated volume at **\$1.18**, **\$1.38** and **\$1.39**.

In general the fund tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the fund moved **\$0.120** between high and low, or **11.01%**. For the last week the fund has had daily average volatility of **11.01%**.

**North Atlantic Drilling Ltd** holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this fund.

Risk: **Low**

Evaluation: **Sell Candidate**

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