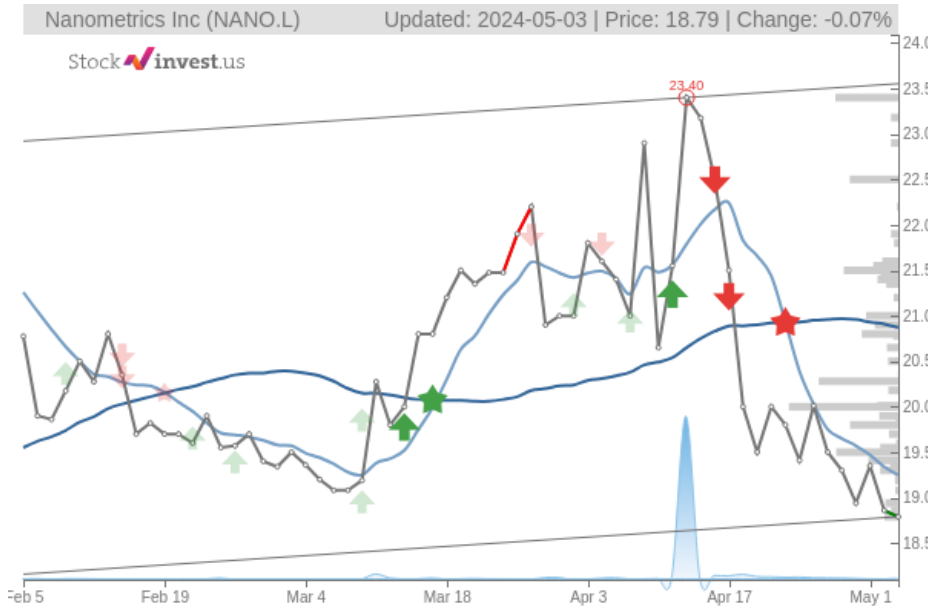


Nanometrics Inc (Fri, May 03, 2024)

Sell candidate since Apr 24, 2024

Loss -3.19%

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score: **-2.55**

#15308/ 30044

Trend:	Buy
MV Long:	Sell
MV Short:	Sell
Pivot:	Sell
Volume:	Buy
MACD:	Sell

Tech commentaries:

The **Nanometrics Inc** stock price fell by **-0.371%** on the last day (Friday, 3rd May 2024) from **£18.86** to **£18.79**. During the last trading day the stock fluctuated **7.53%** from a day low at **£18.60** to a day high of **£20.00**. The price has fallen in 7 of the last 10 days and is down by **-3.64%** for this period. Volume has increased on the last day by **402 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **993** thousand shares were bought and sold for approximately **£18.65** million.

Given the current short-term trend, the stock is expected to rise **2.76%** during the next 3 months and, with a 90% probability hold a price between **£19.31** and **£24.20** at the end of this 3-month period.

There are few to no technical positive signals at the moment. The **Nanometrics Inc** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **£19.25** and **£20.87**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Friday, April 12, 2024**, and so far it has fallen **-19.70%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely.

There is no support from accumulated volume below today's level and given the right condition the stock may perform very badly in the next couple of days. On the upside the stock meets some resistance from accumulated volume at **£20.00**, **£20.28** and **£23.40**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **£1.40** between high and low, or **7.53%**. For the last week, the stock has had daily average volatility of **7.61%**.

The Nanometrics Inc stock holds several negative signals and despite the positive trend, we believe **Nanometrics Inc** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock.

Risk: High

Evaluation: Sell Candidate

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