

# Navneet Education Limited (Fri, May 31, 2024)

Sell candidate since May 30, 2024

Loss -0.20%

StockInvest.us  
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Vilnius, LT-01109  
Lithuania



score: **-3.42**  
#16137/ 33204

Trend: Buy  
MV Long: Sell  
MV Short: Sell  
Pivot: Sell  
Volume: Buy  
MACD: Sell

## Tech commentaries:

The **Navneet Education Limited** stock price fell by **-0.202%** on the last day (Friday, 31st May 2024) from **₹148.65** to **₹148.35**. It has now fallen 7 days in a row. During the last trading day the stock fluctuated **2.42%** from a day low at **₹146.45** to a day high of **₹150.00**. The price has fallen in 7 of the last 10 days and is down by **-5.24%** for this period. Volume has increased on the last day by **112 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **211 thousand** shares were bought and sold for approximately **₹31.23** million.

The stock lies in the middle of a wide and weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **9.66%** during the next 3 months and, with a 90% probability hold a price between **₹157.76** and **₹176.72** at the end of this 3-month period.

There are few to no technical positive signals at the moment. The **Navneet Education Limited** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. On corrections up, there will be some resistance from the lines at **₹152.07** and **₹151.05**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Wednesday, May 22, 2024**, and so far it has fallen **-6.99%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely.

**Navneet Education Limited** finds support from accumulated volume at **₹146.05** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **₹156.40**, **₹157.65** and **₹159.40**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **₹3.55** between high and low, or **2.42%**. For the last week, the stock has had daily average volatility of **2.84%**.

The Navneet Education Limited stock holds several negative signals and despite the positive trend, we believe **Navneet Education Limited** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock.

Risk: **Medium**

Evaluation: **Sell Candidate**

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