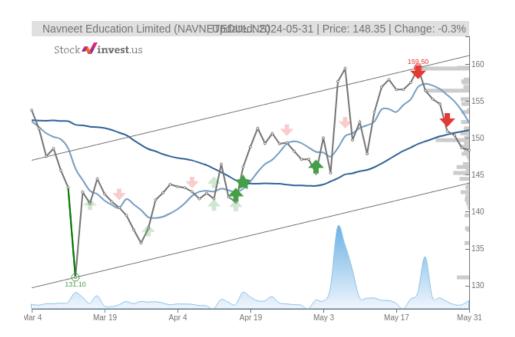
## Navneet Education Limited (Fri, May 31, 2024)

Sell candidate since May 30, 2024 Loss -0.20%



StockInvest.us Gyneju st. 14, "ROCKIT" Vilnius, LT-01109 Lithuania

score: -3-42

#16137/33204

Trend MV Long: MV Short: Sell Volume: Buy MACD: Sell

## **Tech commentaries:**

The Navneet Education Limited stock price fell by -0.202% on the last day (Friday, 31st May 2024) from ?148.65 to ?148.35. It has now fallen 7 days in a row. During the last trading day the stock fluctuated 2.42% from a day low at ?146.45 to a day high of ?150.00. The price has fallen in 7 of the last 10 days and is down by -5.24% for this period. Volume has increased on the last day by 112 thousand shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, 211 thousand shares were bought and sold for approximately ?31.23 million.

The stock lies in the middle of a wide and weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise 9.66% during the next 3 months and, with a 90% probability hold a price between ?157.76 and ?176.72 at the end of this 3-month period.

There are few to no technical positive signals at the moment. The Navneet Education Limited stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. On corrections up, there will be some resistance from the lines at ?152.07 and ?151.05. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on Wednesday, May 22, 2024, and so far it has fallen -6.99%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely.

Navneet Education Limited finds support from accumulated volume at ?146.05 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at ?156.40, ?157.65 and ?159.40.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved ?3.55 between high and low, or 2.42%. For the last week, the stock has had daily average volatility of 2.84%.

The Navneet Education Limited stock holds several negative signals and despite the positive trend, we believe Navneet Education Limited will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock.

Risk: Medium

**Evaluation: Sell Candidate**