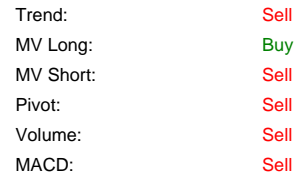


**Sell candidate since May 17, 2024**

score: **-2.98**  
#16410/ 29923



The **Netcapital Inc.** stock price fell by **-28.92%** on the last day (Friday, 17th May 2024) from **\$0.185** to **\$0.132**. During the last trading day the stock fluctuated **36.76%** from a day low at **\$0.131** to a day high of **\$0.180**. The price has been going up and down for this period, and there has been a 6.05% gain for the last 2 weeks. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by **-14 million** shares and in total, **10 million** shares were bought and sold for approximately **\$1.30 million**.

The **Netcapital Inc.** stock holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock giving a positive forecast for the stock. On further gains, the stock will meet resistance from the short-term Moving Average at approximately **\$0.136**. On a fall, the stock will find some support from the long-term average at approximately **\$0.130**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Thursday, May 16, 2024**, and so far it has fallen -28.92%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell along with the price during the last trading day, which is technical positive. One should, however, note that this stock may have low liquidity in periods, which increases the general risk.

**Netcapital Inc.** holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Hold/Accumulate to a Sell candidate.

**Evaluation: Sell Candidate**

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