

Northern Dynasty Minerals Ltd. (Fri, Apr 26, 2024)

Sell candidate since Apr 24, 2024

Loss -1.20%

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Tech commentaries:

The **Northern Dynasty Minerals Ltd.** stock price gained **1.23%** on the last trading day (Friday, 26th Apr 2024), rising from **\$0.405** to **\$0.410**. During the last trading day the stock fluctuated **1.23%** from a day low at **\$0.405** to a day high of **\$0.410**. The price has been going up and down for this period, and there has been a **-14.58%** loss for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **10 thousand** more shares were traded than the day before. In total, **22 thousand** shares were bought and sold for approximately **\$9.10** thousand.

The stock lies in the lower part of a very wide and strong rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **\$0.399** is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise **35.49%** during the next 3 months and, with a 90% probability hold a price between **\$0.541** and **\$0.679** at the end of this 3-month period.

There are mixed signals in the stock today. The **Northern Dynasty Minerals Ltd.** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **\$0.422**. On a fall, the stock will find some support from the short-term average at **\$0.407**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. A sell signal was issued from a pivot top point on **Friday, April 12, 2024**, and so far it has fallen **-14.58%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). **Northern Dynasty Minerals Ltd.** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. The very low volume increases the risk and reduces the other technical signals issued.

On the downside, the stock finds support just below today's level from accumulated volume at **\$0.375** and **\$0.335**. On the upside the stock meets some resistance from accumulated volume at **\$0.440**, **\$0.475** and **\$0.480**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **\$0.0050** between high and low, or **1.23%**. For the last week, the stock has had daily average volatility of **2.00%**.

Northern Dynasty Minerals Ltd. holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: **Medium**

Evaluation: **Sell Candidate**

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