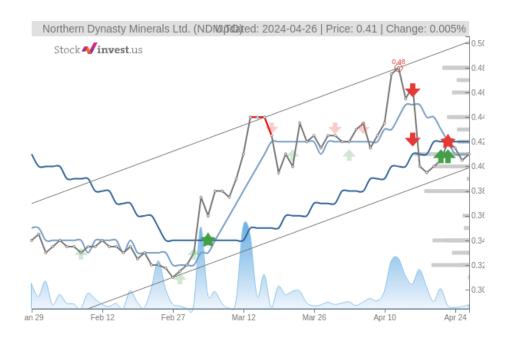
Northern Dynasty Minerals Ltd. (Fri, Apr 26, 2024)

Sell candidate since Apr 24, 2024 Loss -1.20%



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score: -1 -91

#/ 30083

Trend: MV Long: MV Short: Buy Volume: Buy MACD: Sell

Tech commentaries:

The Northern Dynasty Minerals Ltd. stock price gained 1.23% on the last trading day (Friday, 26th Apr 2024), rising from \$0.405 to \$0.410. During the last trading day the stock fluctuated 1.23% from a day low at \$0.405 to a day high of \$0.410. The price has been going up and down for this period, and there has been a -14.58% loss for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, 10 thousand more shares were traded than the day before. In total, 22 thousand shares were bought and sold for approximately \$9.10 thousand.

The stock lies in the lower part of a very wide and strong rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at \$0.399 is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise 35.49% during the next 3 months and, with a 90% probability hold a price between \$0.541 and \$0.679 at the end of this 3-month period.

There are mixed signals in the stock today. The Northern Dynasty Minerals Ltd. stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at \$0.422. On a fall, the stock will find some support from the short-term average at \$0.407. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. A sell signal was issued from a pivot top point on Friday, April 12, 2024, and so far it has fallen -14.58%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Northern Dynasty Minerals Ltd. has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. The very low volume increases the risk and reduces the other technical signals issued.

On the downside, the stock finds support just below today's level from accumulated volume at \$0.375 and \$0.335. On the upside the stock meets some resistance from accumulated volume at \$0.440, \$0.475 and \$0.480.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved \$0.0050 between high and low, or 1.23%. For the last week, the stock has had daily average volatility of 2.00%.

Northern Dynasty Minerals Ltd. holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: Medium

Evaluation: Sell Candidate