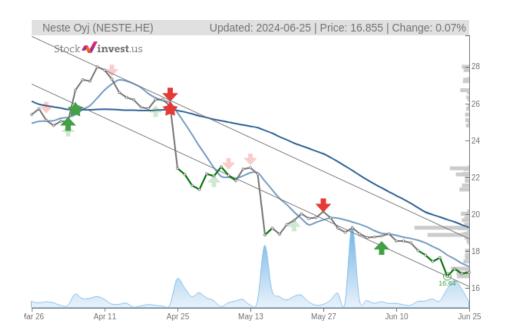
## Neste Oyj (Tue, Jun 25, 2024)

Sell candidate since Apr 25, 2024 Loss -25.06%



StockInvest.us Gyneju st. 14, "ROCKIT" Vilnius, LT-01109 Lithuania

score: -3\_4

#20968/52282

Trend MV Long: Sell MV Short: Buy Volume: Sell MACD: Sell

## **Tech commentaries:**

The Neste Oyj stock price gained 0.417% on the last trading day (Tuesday, 25th Jun 2024), rising from 16.79€to 16.86€ During the last trading day the stock fluctuated 2.44% from a day low at 16.61€to a day high of 17.01€ The price has fallen in 7 of the last 10 days and is down by -9.16% for this period. Volume fell on the last day by -2 million shares and in total, 1 million shares were bought and sold for approximately 21.94€ million. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The stock lies in the middle of a wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall -37.01% during the next 3 months and, with a 90% probability hold a price between 10.13€and 11.76€at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

A buy signal was issued from a pivot bottom point on Wednesday, June 19, 2024, and so far it has risen 1.32%. Further rise is indicated until a new top pivot has been found. Volume fell during the last trading day despite gaining prices. This causes a divergence between volume and price and it may be an early warning. The stock should be watched closely. Some negative signals were issued as well, and these may have some influence on the near short-term development. The Neste Oyj stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at 17.17€ and 19.28€ A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

Neste Oyj finds support from accumulated volume at 16.79€ and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at 17.05€ 18.88€ and 19.27€

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **0.405**€ between high and low, or **2.44%**. For the last week, the stock has had daily average volatility of 3.45%.

Neste Oyj holds several negative signals and is within a wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock.

Risk: Medium

**Evaluation: Sell Candidate**