

# Netas Telekomunikasyon A.S. (Fri, Jun 28, 2024)

Sell candidate since Jun 24, 2024

Loss -1.27%

StockInvest.us  
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score: **-4.19**  
#26680/ 54216

Trend: Sell  
MV Long: Sell  
MV Short: Sell  
Pivot: Buy  
Volume: Buy  
MACD: Buy

## Tech commentaries:

The **Netas Telekomunikasyon A.S.** stock price fell by **-1.62%** on the last day (Friday, 28th Jun 2024) from **TRY 71.10** to **TRY 69.95**. During the last trading day the stock fluctuated **4.89%** from a day low at **TRY 69.60** to a day high of **TRY 73.00**. The price has risen in 6 of the last 10 days and is up by **0.21%** over the past 2 weeks. Volume has increased on the last day by **134 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **528 thousand** shares were bought and sold for approximately **TRY 36.91 million**.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-17.38%** during the next 3 months and, with a 90% probability hold a price between **TRY 45.82** and **TRY 74.97** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Wednesday, June 26, 2024**, and so far it has risen 1.89%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Netas Telekomunikasyon A.S.** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **TRY 71.41** and **TRY 79.62**. A break-up above any of these levels will issue buy signals. Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely.

**Netas Telekomunikasyon A.S.** finds support from accumulated volume at TRY 69.80 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **TRY 81.40**, **TRY 83.45** and **TRY 87.15**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **TRY 3.40** between high and low, or **4.89%**. For the last week, the stock has had daily average volatility of **4.61%**.

**Netas Telekomunikasyon A.S.** holds several negative signals and is within a very wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock.

Risk: **Medium**

Evaluation: **Sell Candidate**