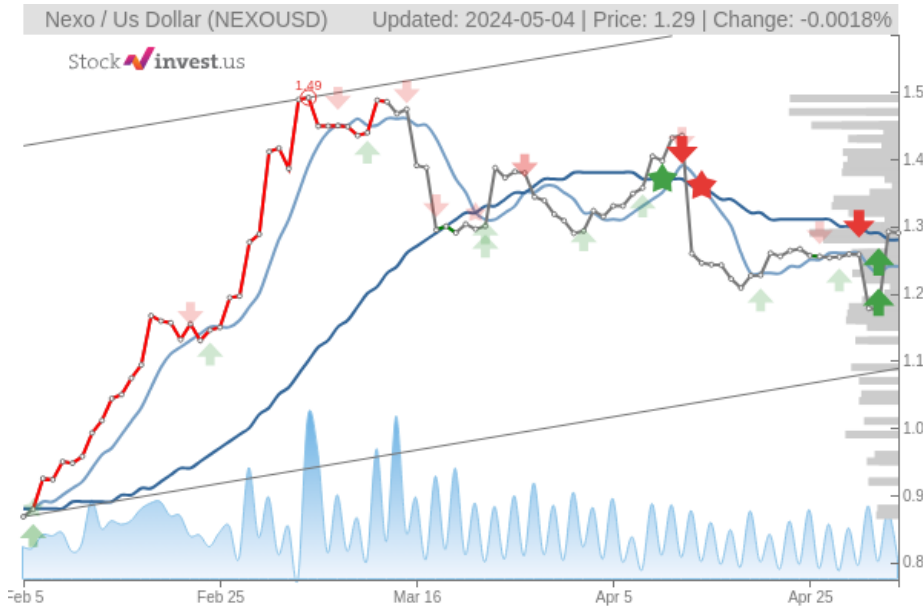


# Nexo / Us Dollar (Sat, May 04, 2024)

Hold candidate since May 02, 2024

Gain 9.69%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **0.0360**

#8015/ 30045

Trend:	Buy
MV Long:	Buy
MV Short:	Buy
Pivot:	Sell
Volume:	Sell
MACD:	Buy

## Tech commentaries:

The **Nexo / Us Dollar** cryptocurrency price fell by **-0.139%** on the last day (Saturday, 4th May 2024) from **\$1.29** to **\$1.29**. During the last trading day the cryptocurrency fluctuated **5.58%** from a day low at **\$1.24** to a day high of **\$1.31**. The price has fallen in 7 of the last 10 days but is still up by **1.9%** over the past 2 weeks. Volume fell on the last day along with the cryptocurrency, which is actually a good sign as volume should follow the cryptocurrency. On the last day, the trading volume fell by **-4 million** shares and in total, **2 million** shares were bought and sold for approximately **\$2.22** million.

The cryptocurrency lies in the middle of a very wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the cryptocurrency is expected to rise **15.54%** during the next 3 months and, with a 90% probability hold a price between **\$1.26** and **\$1.89** at the end of this 3-month period.

The **Nexo / Us Dollar** cryptocurrency holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the cryptocurrency has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at **\$1.24** and **\$1.28**. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Tuesday, March 05, 2024**, and so far it has fallen -13.50%. Further fall is indicated until a new bottom pivot has been found. Volume fell together with the price during the last trading day and this reduces the overall risk as volume should follow the price movements.

**Nexo / Us Dollar** finds support from accumulated volume at \$1.29 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the cryptocurrency meets some resistance from accumulated volume at **\$1.47**, **\$1.49** and **\$1.49**.

This cryptocurrency is usually traded at a good volume, and with minor daily changes, the risk is considered to be low. During the last day, the cryptocurrency moved **\$0.0690 (5.58%)** between high and low. For the last week, the cryptocurrency has had daily average volatility of **6.34%**.

**Nexo / Us Dollar** holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

**Risk:** Low

**Evaluation:** Hold/Accumulate

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