

Not Financial Advice USD (Mon, May 20, 2024)

Sell candidate since May 18, 2024

Loss -6.26%

StockInvest.us
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Vilnius, LT-01109
Lithuania



score: **-3.95**

#/ 29917

Trend: Hold
MV Long: Sell
MV Short: Sell
Pivot: Sell
Volume: Sell
MACD: Buy

Tech commentaries:

The **Not Financial Advice USD** cryptocurrency price gained **5.93%** on the last trading day (Monday, 20th May 2024), rising from **\$0.0188** to **\$0.0199**. During the last trading day the cryptocurrency fluctuated **13.61%** from a day low at **\$0.0188** to a day high of **\$0.0213**. The price has risen in 6 of the last 10 days and is up by **13.91%** over the past 2 weeks. Volume fell on the last day by - **9 thousand** shares and in total, **173 thousand** shares were bought and sold for approximately **\$3.44 thousand**. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The cryptocurrency has broken the very wide and falling short-term trend up. Firstly a slower falling rate is indicated, but this may very well be an early signal of a trend shift. On the reaction, there will be support on the roof of the current trend broken, which is **\$0.0124**, a level that may pose a second chance to hit a runner. According to fan-theory **\$0.0366** will be the next possible trend-top level and thereby pose a resistance level that may not be broken at the first attempt. Due to the high volatility and the trend direction we are not able to give forecast range for this stock. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Not Financial Advice USD** cryptocurrency holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. On corrections up, there will be some resistance from the lines at **\$0.0216** and **\$0.0208**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Wednesday, April 17, 2024**, and so far it has fallen - **42.98%**. Further fall is indicated until a new bottom pivot has been found. Volume fell during the last trading day while the price increased. This causes a divergence and may be considered as an early warning, but it may not be. The very low volume increases the risk and reduces the other technical signals issued.

Not Financial Advice USD finds support from accumulated volume at **\$0.0192** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the cryptocurrency meets some resistance from accumulated volume at **\$0.0229**, **\$0.0241** and **\$0.0248**.

This cryptocurrency may move much during the day (volatility) and with periodic low trading volume this cryptocurrency is considered to be "high risk". During the last day, the cryptocurrency moved **\$0.0026** between high and low, or **13.61%**. For the last week the cryptocurrency has had daily average volatility of **15.70%**.

Not Financial Advice USD holds several negative signals and is within a very wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this cryptocurrency. We have upgraded our analysis conclusion for this cryptocurrency since the last evaluation from a Strong Sell to a Sell candidate.

Risk: High

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