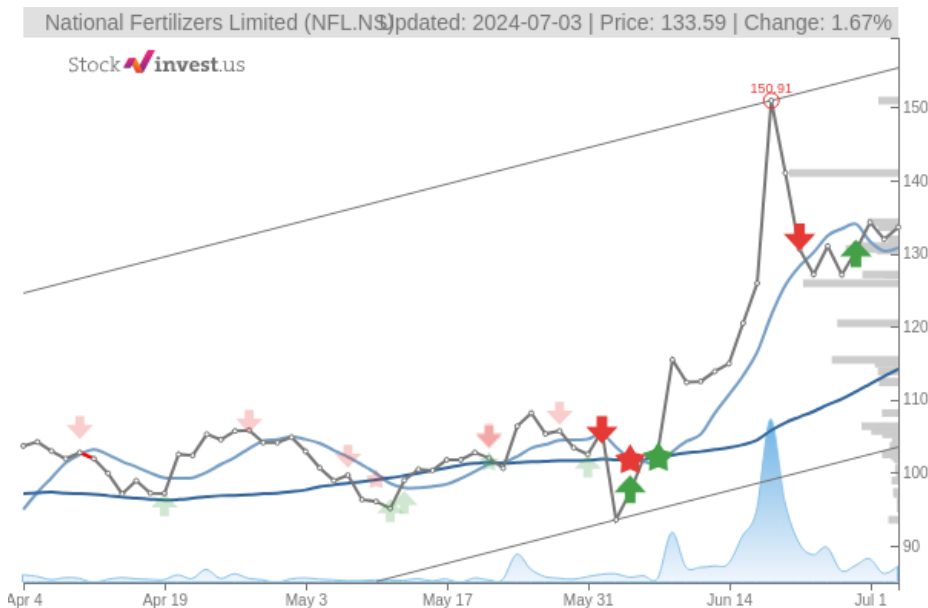


National Fertilizers Limited (Wed, Jul 03, 2024)

Buy candidate since Jun 06, 2024

Gain 30.71%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **2.26**

#4196/ 54198

Trend: Buy
MV Long: Buy
MV Short: Buy
Pivot: Sell
Volume: Buy
MACD: Buy

Tech commentaries:

The **National Fertilizers Limited** stock price gained **1.27%** on the last trading day (Wednesday, 3rd Jul 2024), rising from **131.92** to **133.59**. During the last trading day the stock fluctuated **4.23%** from a day low at **131.44** to a day high of **137.00**. The price has been going up and down for this period, and there has been a 6.1% gain for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **5 million** more shares were traded than the day before. In total, **11 million** shares were bought and sold for approximately **1.51 billion**.

The stock lies in the middle of a very wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **24.76%** during the next 3 months and, with a 90% probability hold a price between **129.12** and **193.85** at the end of this 3-month period.

The **National Fertilizers Limited** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **130.76** and **114.18**. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Thursday, June 20, 2024**, and so far it has fallen -11.48%. Further fall is indicated until a new bottom pivot has been found.

On the downside, the stock finds support just below today's level from accumulated volume at **125.91** and **120.44**. On the upside the stock meets some resistance just above today's level from accumulated volume at **134.26**, **141.00** and **150.91**.

This stock may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this stock is considered to be "very high risk". During the last day, the stock moved **5.56** between high and low, or **4.23%**. For the last week, the stock has had daily average volatility of **4.70%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **National Fertilizers Limited** stock to perform well in the short-term.

Risk: Very High

Evaluation: Buy Candidate