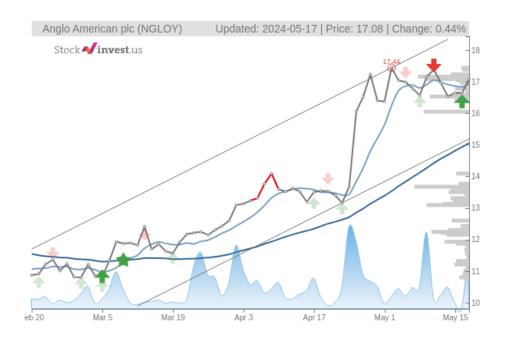
Anglo American plc (Fri, May 17, 2024)

Buy candidate since Mar 21, 2024 Gain 40.35%



StockInvest.us Gyneju st. 14, "ROCKIT" Vilnius, LT-01109 Lithuania

#2543/29925

Trend:	Buy
MV Long:	Buy
MV Short:	Buy
Pivot:	Sel
Volume:	Buy
MACD:	Sel

Tech commentaries:

The Anglo American plc stock price gained 2.64% on the last trading day (Friday, 17th May 2024), rising from \$16.64 to \$17.08 . During the last trading day the stock fluctuated 2.02% from a day low at \$16.83 to a day high of \$17.17. The price has fallen in 6 of the last 10 days but is still up by 0.23% over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, 2 million more shares were traded than the day before. In total, 2 million shares were bought and sold for approximately \$29.86 million.

The stock lies in the middle of a wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise 59.68% during the next 3 months and, with a 90% probability hold a price between \$24.25 and \$29.82 at the end of this 3-month period.

The Anglo American plc stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at \$16.91 and \$15.06. A breakdown below any of these levels will issue sell signals. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on Thursday, May 02, 2024, and so far it has fallen -2.06%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the stock finds support just below today's level from accumulated volume at \$16.05 and \$13.67. On the upside the stock meets some resistance just above today's level from accumulated volume at \$17.16, \$17.23 and \$17.44.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved \$0.340 between high and low, or 2.02%. For the last week, the stock has had daily average volatility of 1.85%.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for Anglo American plc stock to perform well in the short-term.

Risk: High

Evaluation: Buy Candidate