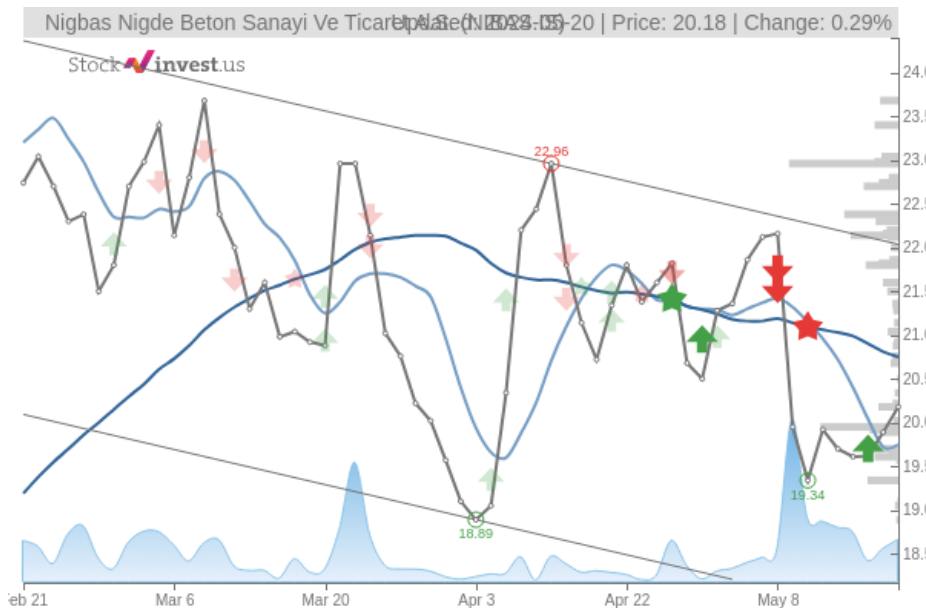


# Nigbas Nigde Beton Sanayi Ve Ticaret A.S. (Mon, May 20, 2024)

Sell candidate since May 09, 2024

Gain 1.15%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **-2.82**  
#15025/ 29926

Trend: Sell  
MV Long: Sell  
MV Short: Buy  
Pivot: Buy  
Volume: Buy  
MACD: Sell

## Tech commentaries:

The **Nigbas Nigde Beton Sanayi Ve Ticaret** stock price gained **1.46%** on the last trading day (Monday, 20th May 2024), rising from **TRY 19.89** to **TRY 20.18**. It has now gained 3 days in a row. It will be exciting to see whether it manages to continue gaining or take a minor break for the next few days. During the last trading day the stock fluctuated **4.84%** from a day low at **TRY 19.63** to a day high of **TRY 20.58**. The price has risen in 6 of the last 10 days but is still down by **-7.69%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **349 thousand** more shares were traded than the day before. In total, **2 million** shares were bought and sold for approximately **TRY 43.62** million.

The stock lies in the middle of a wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-9.55%** during the next 3 months and, with a 90% probability hold a price between **TRY 16.07** and **TRY 19.93** at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

A buy signal was issued from a pivot bottom point on **Friday, May 10, 2024**, and so far it has risen 4.34%. Further rise is indicated until a new top pivot has been found. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Nigbas Nigde Beton Sanayi Ve Ticaret** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **TRY 20.75**. On a fall, the stock will find some support from the short-term average at **TRY 19.75**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

**Nigbas Nigde Beton Sanayi Ve Ticaret** finds support from accumulated volume at **TRY 19.95** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **TRY 22.14**, **TRY 22.38** and **TRY 22.96**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **TRY 0.95** between high and low, or **4.84%**. For the last week, the stock has had daily average volatility of **5.00%**.

**Nigbas Nigde Beton Sanayi Ve Ticaret** holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

**Risk:** Medium

**Evaluation:** Sell Candidate

Disclaimer: StockInvest.us is a research service that provides financial data and technical analysis of stocks. All users should speak with their financial advisor before buying or selling any securities. Users should not base their investment decision upon "StockInvest.us". By using the site you agree and are held liable for your own investment decisions and agree to Terms of Use and Privacy Policy.