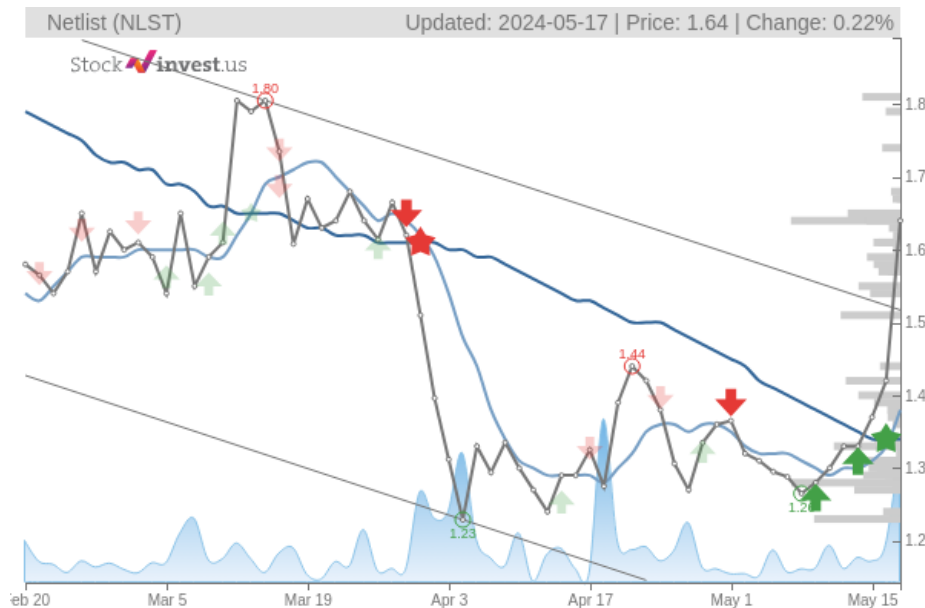


# Netlist (Fri, May 17, 2024)

Buy candidate since May 16, 2024

Gain 15.49%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **4.10**  
#1284/ 29927

Trend: Hold  
MV Long: Buy  
MV Short: Buy  
Pivot: Buy  
Volume: Buy  
MACD: Buy

## Tech commentaries:

The **Netlist** stock price gained **15.49%** on the last trading day (Friday, 17th May 2024), rising from **\$1.42** to **\$1.64**. It has now gained 3 days in a row. It will be exciting to see whether it manages to continue gaining or take a minor break for the next few days. During the last trading day the stock fluctuated **39.16%** from a day low at **\$1.43** to a day high of **\$1.99**. The price has risen in 6 of the last 10 days and is up by **25.19%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **894 thousand** more shares were traded than the day before. In total, **1 million** shares were bought and sold for approximately **\$2.18** million.

The stock has broken the very wide and falling short-term trend up. Firstly a slower falling rate is indicated, but this may very well be an early signal of a trend shift. On the reaction, there will be support on the roof of the current trend broken, which is **\$1.52**, a level that may pose a second chance to hit a runner. According to fan-theory **\$2.00** will be the next possible trend-top level and thereby pose a resistance level that may not be broken at the first attempt.

Mostly positive signals in the chart today. The **Netlist** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$1.38** and **\$1.34**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Wednesday, May 08, 2024**, and so far it has risen 29.64%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal.

On the downside, the stock finds support just below today's level from accumulated volume at **\$1.51** and **\$1.33**. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$1.64**, **\$1.65** and **\$1.81**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **\$0.560** between high and low, or **39.16%**. For the last week, the stock has had daily average volatility of **15.97%**.

Several short-term signals are positive and the break-up from the falling trend indicates a possible shift for a trend. We believe that the prices around the breaking point will indicate particularly good levels, but we also believe that the current level will hold a possible good buy level for the short-term period.

Risk: **Medium**

Evaluation: **Buy Candidate**

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