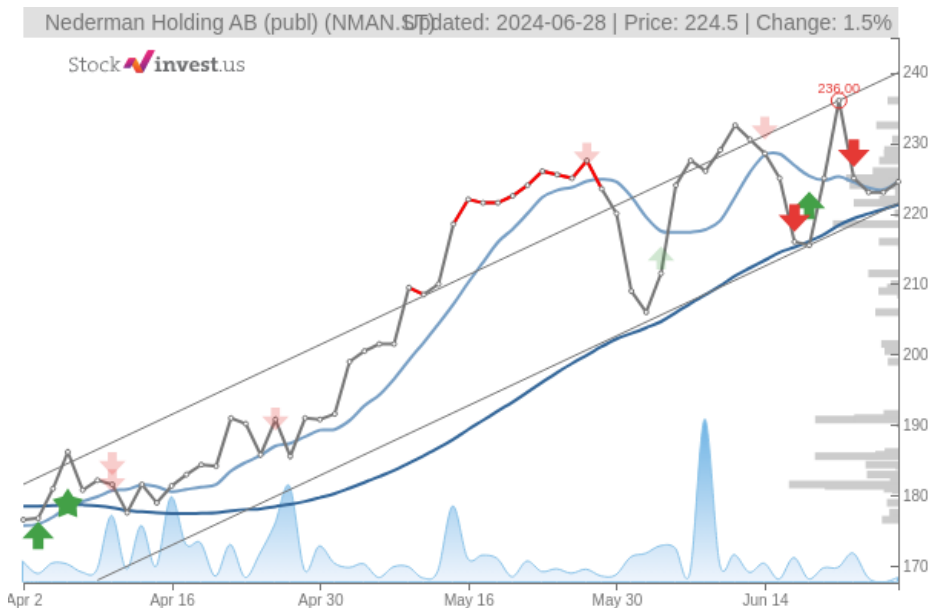


Nederman Holding AB (publ) (Fri, Jun 28, 2024)

Buy candidate since Jun 20, 2024

Loss -0.22%

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score: **1.70**
#/ 54216

Trend: Buy
MV Long: Buy
MV Short: Sell
Pivot: Sell
Volume: Buy
MACD: Sell

Tech commentaries:

The **Nederman Holding AB (publ)** stock price gained **0.673%** on the last trading day (Friday, 28th Jun 2024), rising from **kr223.00** to **kr224.50**. During the last trading day the stock fluctuated **1.80%** from a day low at **kr222.00** to a day high of **kr226.00**. The price has fallen in 6 of the last 10 days and is down by **-2.6%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **2 thousand** more shares were traded than the day before. In total, **2 thousand** shares were bought and sold for approximately **kr560.58** thousand.

The stock lies in the lower part of a strong rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **kr221.43** is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise **32.12%** during the next 3 months and, with a 90% probability hold a price between **kr292.56** and **kr317.04** at the end of this 3-month period.

The **Nederman Holding AB (publ)** stock holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock giving a positive forecast for the stock. On further gains, the stock will meet resistance from the short-term Moving Average at approximately **kr224.57**. On a fall, the stock will find some support from the long-term average at approximately **kr221.27**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. **Nederman Holding AB (publ)** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Monday, June 24, 2024**, and so far it has fallen **-4.87%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the stock finds support just below today's level from accumulated volume at **kr190.80** and **kr185.60**. On the upside the stock meets some resistance just above today's level from accumulated volume at **kr225.00**, **kr226.00** and **kr232.50**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **kr4.00** between high and low, or **1.80%**. For the last week, the stock has had daily average volatility of **4.45%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Nederman Holding AB (publ)** stock to perform well in the short-term.

Risk: **Medium**

Evaluation: **Buy Candidate**

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