

Numerex Corp. (Tue, Jan 16, 2018)

Buy candidate since Dec 11, 2017

StockInvest.us
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score: **0.233**
#/ 30044

Trend:	Hold
MV Long:	Sell
MV Short:	Sell
Pivot:	Buy
Volume:	Sell
MACD:	Buy

Tech commentaries:

No changes to the price of **Numerex Corp.** fund on the last trading day (Tuesday, 16th Jan 2018). During the last trading day the fund fluctuated **0%** from a day low at **\$3.83** to a day high of **\$3.83**. The price has been going up and down for this period, and there has been a 0% change for the last 2 weeks.

The fund is moving within a wide and horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **Numerex Corp.** fund with a 90% probability to be traded between \$3.43 and \$4.13 at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and funds seldom manage to go directly from the bottom of a trend up to the top. Funds turning up in the middle of a horizontal trend are therefore considered to be potential runners.

There are mixed signals in the fund today. The **Numerex Corp.** fund holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$3.83** and **\$3.86**. A break-up above any of these levels will issue buy signals. Volume fell on the last day without any changes to the price. This does not cause any direct divergence but may be an early warning and a possible "turning point". The very low volume increases the risk and reduces the other technical signals issued. A buy signal was issued from a pivot bottom point on **Wednesday, December 06, 2017**, and so far it has fallen 0%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD).

Numerex Corp. finds support from accumulated volume at \$3.70 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the fund meets some resistance just above today's level from accumulated volume at **\$3.93**, **\$3.99** and **\$4.11**.

In general the fund tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the fund. During the last day, the fund moved **\$0** between high and low, or **0%**. For the last week the fund has had daily average volatility of **0%**.

Numerex Corp. holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: **Low**

Evaluation: **Hold/Accumulate**

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