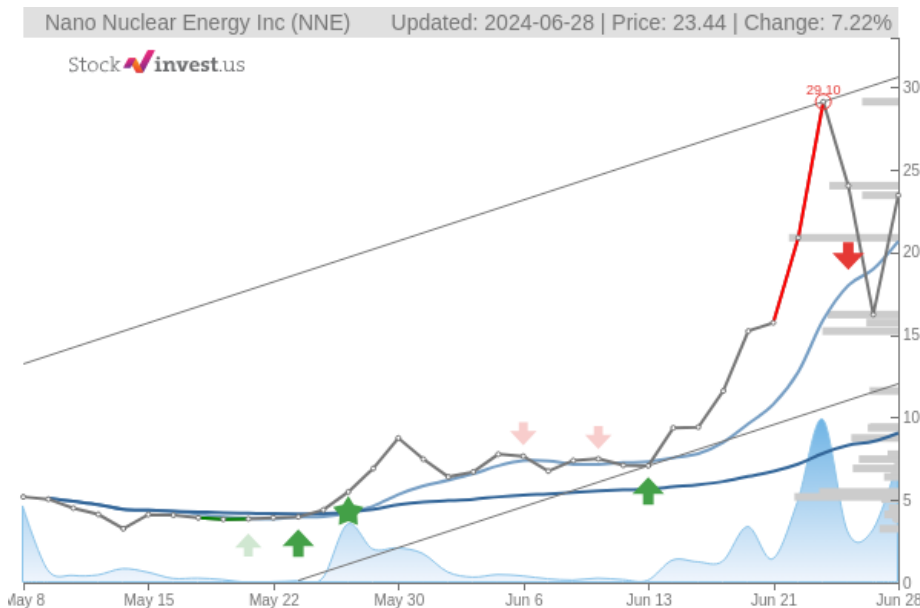


# Nano Nuclear Energy Inc (Fri, Jun 28, 2024)

Buy candidate since Jun 06, 2024

Gain 206.41%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **1.31**  
#5700/ 54216

Trend: Buy  
MV Long: Buy  
MV Short: Buy  
Pivot: Sell  
Volume: Buy  
MACD: Buy

## Tech commentaries:

The **Nano Nuclear Energy Inc** stock price gained **44.51%** on the last trading day (Friday, 28th Jun 2024), rising from **\$16.22** to **\$23.44**. During the last trading day the stock fluctuated **66.65%** from a day low at **\$15.41** to a day high of **\$25.68**. The price has risen in 8 of the last 10 days and is up by **231.54%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **5 million** more shares were traded than the day before. In total, **9 million** shares were bought and sold for approximately **\$209.04** million.

The stock lies in the middle of a very wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **131.13%** during the next 3 months and, with a 90% probability hold a price between **\$27.80** and **\$70.70** at the end of this 3-month period.

The **Nano Nuclear Energy Inc** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$20.66** and **\$9.06**. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Tuesday, June 25, 2024**, and so far it has fallen -19.45%. Further fall is indicated until a new bottom pivot has been found.

On the downside, the stock finds support just below today's level from accumulated volume at **\$20.87**. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$24.02** and **\$29.10**.

This stock may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this stock is considered to be "very high risk". During the last day, the stock moved **\$10.27** between high and low, or **66.65%**. For the last week, the stock has had daily average volatility of **52.41%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Nano Nuclear Energy Inc** stock to perform well in the short-term.

**Risk: Very High**

**Evaluation: Buy Candidate**

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