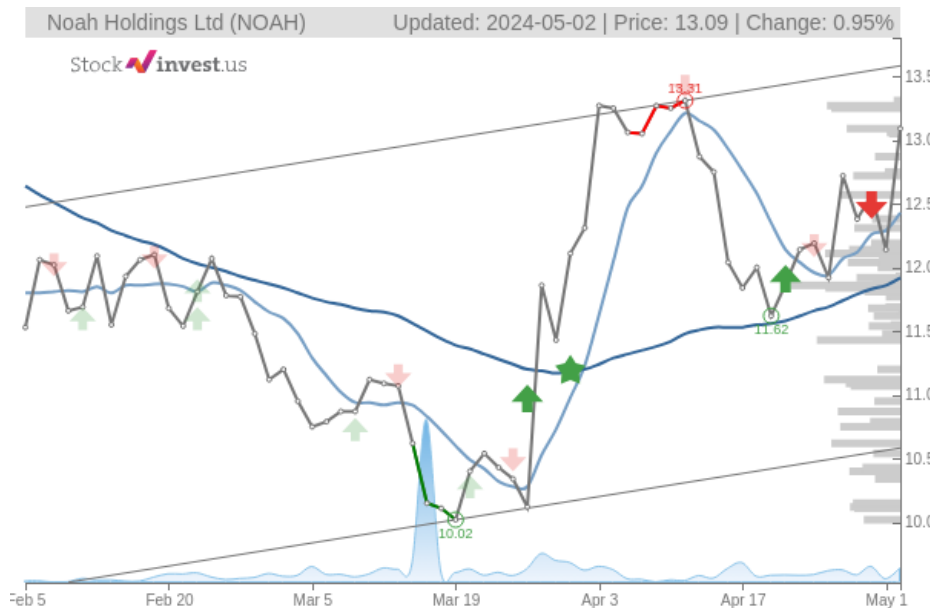


# Noah Holdings Ltd (Thu, May 02, 2024)

Buy candidate since Apr 18, 2024

Gain 9.08%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **5.86**  
#343/ 30053

Trend: Buy  
MV Long: Buy  
MV Short: Buy  
Pivot: Buy  
Volume: Buy  
MACD: Sell

## Tech commentaries:

The **Noah Holdings Ltd** stock price gained **7.83%** on the last trading day (Thursday, 2nd May 2024), rising from **\$12.14** to **\$13.09**. During the last trading day the stock fluctuated **6.94%** from a day low at **\$12.47** to a day high of **\$13.34**. The price has risen in 6 of the last 10 days and is up by **9.08%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **119 thousand** more shares were traded than the day before. In total, **192 thousand** shares were bought and sold for approximately **\$2.51** million.

The stock lies in the upper part of a very wide and weak rising trend in the short term, and this may normally pose a very good selling opportunity for the short-term trader as reaction back towards the lower part of the trend can be expected. A break-up at the top trend line at **\$13.58** will firstly indicate a stronger rate of rising. Given the current short-term trend, the stock is expected to rise **8.89%** during the next 3 months and, with a 90% probability hold a price between **\$11.52** and **\$14.79** at the end of this 3-month period.

The **Noah Holdings Ltd** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$12.43** and **\$11.92**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Friday, April 19, 2024**, and so far it has risen 12.65%. Further rise is indicated until a new top pivot has been found. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the stock finds support just below today's level from accumulated volume at **\$11.86** and **\$11.43**. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$13.25**, **\$13.27** and **\$13.31**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **\$0.87** between high and low, or **6.94%**. For the last week, the stock has had daily average volatility of **5.16%**.

**Noah Holdings Ltd** holds several positive signals and is within a weak rising trend. As the old saying says, "Let the trend be your friend.". We therefore consider it to be a good choice at these current levels and we are expecting further gains during the next 3 months. We have upgraded our analysis conclusion for this stock since the last evaluation from a Hold/Accumulate to a Strong Buy candidate.

Risk: **Medium**

Evaluation: **Strong Buy Candidate**

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