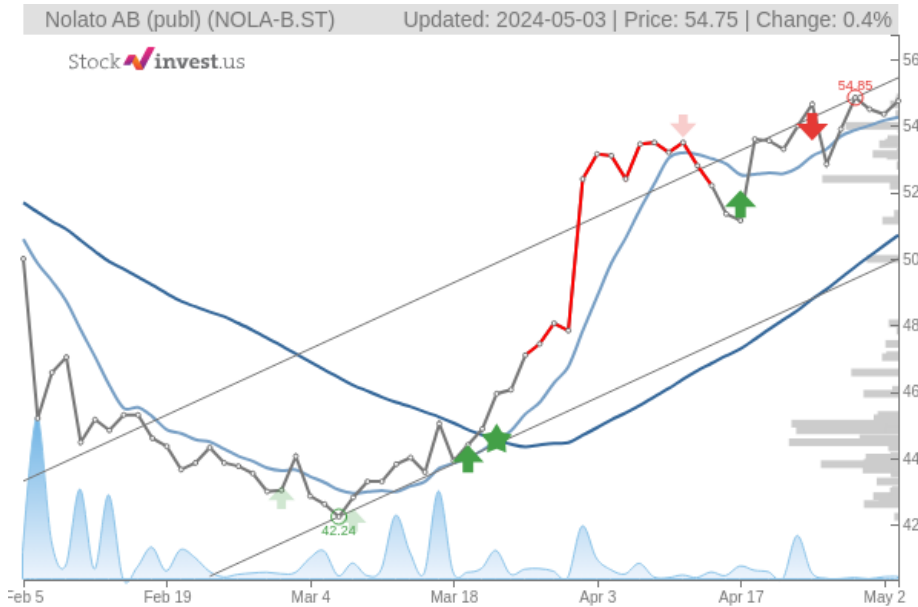


# Nolato AB (publ) (Fri, May 03, 2024)

Buy candidate since Apr 18, 2024

Gain 2.15%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **3.66**

#1441/ 30045

Trend:	Buy
MV Long:	Buy
MV Short:	Buy
Pivot:	Sell
Volume:	Buy
MACD:	Sell

## Tech commentaries:

The **Nolato AB (publ)** stock price gained **0.736%** on the last trading day (Friday, 3rd May 2024), rising from **kr54.35** to **kr54.75**. During the last trading day the stock fluctuated **2.78%** from a day low at **kr53.95** to a day high of **kr55.45**. The price has been going up and down for this period, and there has been a 2.15% gain for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **9 thousand** more shares were traded than the day before. In total, **145 thousand** shares were bought and sold for approximately **kr7.92 million**.

The stock lies in the upper part of a wide and strong rising trend in the short term, and this may normally pose a very good selling opportunity for the short-term trader as reaction back towards the lower part of the trend can be expected. A break-up at the top trend line at **kr55.45** will firstly indicate a stronger rate of rising. Given the current short-term trend, the stock is expected to rise **28.01%** during the next 3 months and, with a 90% probability hold a price between **kr64.00** and **kr70.98** at the end of this 3-month period.

The **Nolato AB (publ)** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **kr54.26** and **kr50.71**. A breakdown below any of these levels will issue sell signals. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Monday, April 29, 2024**, and so far it has fallen -0.182%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the stock finds support just below today's level from accumulated volume at **kr45.20** and **kr45.04**. On the upside the stock meets some resistance just above today's level from accumulated volume at **kr54.85**.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved **kr1.50** between high and low, or **2.78%**. For the last week the stock has had daily average volatility of **2.17%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Nolato AB (publ)** stock to perform well in the short-term.

Risk: **Low**

Evaluation: **Buy Candidate**

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