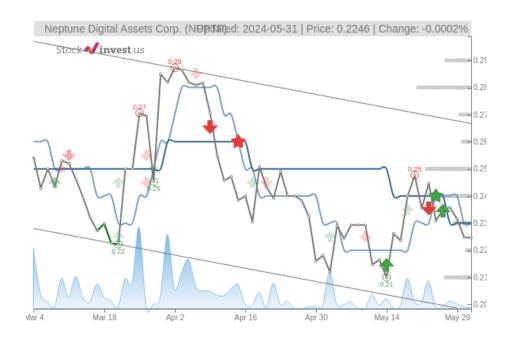
Neptune Digital Assets Corp. (Fri, May 31, 2024)

Sell candidate since May 29, 2024 Loss -2.98%



StockInvest.us Gyneju st. 14, "ROCKIT" Vilnius, LT-01109 Lithuania

score: -4.17

#/ 33400

Trend: MV Long: MV Short: Volume: Buy MACD:

Tech commentaries:

The Neptune Digital Assets Corp. stock price fell by -0.0890% on the last day (Friday, 31st May 2024) from \$0.225 to \$0.225. It has now fallen 3 days in a row. During the last trading day the stock fluctuated 22.89% from a day low at \$0.225 to a day high of \$0.276. The price has been going up and down for this period, and there has been a 0.45% gain for the last 2 weeks. Volume has increased on the last day by 143 shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, 5 thousand shares were bought and sold for approximately \$1.20 thousand.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall -10.21% during the next 3 months and, with a 90% probability hold a price between \$0.178 and \$0.239 at the end of this 3-month period.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The Neptune Digital Assets Corp. stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. On corrections up, there will be some resistance from the lines at \$0.232 and \$0.232. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on Monday, May 20, 2024, and so far it has fallen -9.29%. Further fall is indicated until a new bottom pivot has been found. Neptune Digital Assets Corp. gained volume on the last day, but on falling prices. In technical terms, this is called divergence and may be an early warning. In some cases, increasing volume on falling prices may be considered positive, but that is mainly in typical "sell-offs". The very low volume increases the risk and reduces the other technical signals issued.

Neptune Digital Assets Corp. finds support from accumulated volume at \$0.215 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at \$0.250, \$0.254 and \$0.271.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved \$0.0514 between high and low, or 22.89%. For the last week, the stock has had daily average volatility of 8.00%.

Neptune Digital Assets Corp. holds several negative signals and is within a very wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock.

Evaluation: Sell Candidate