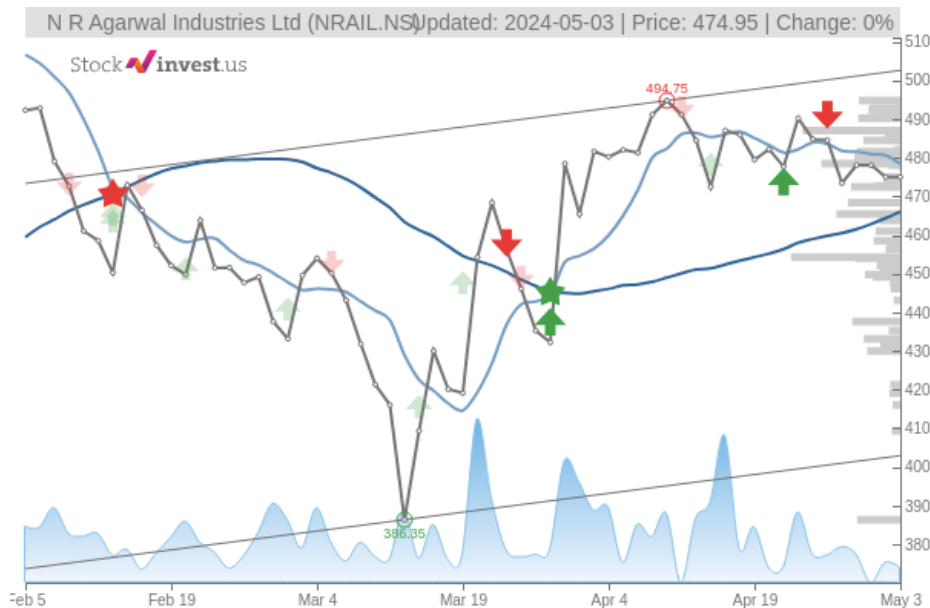


# N R Agarwal Industries Ltd (Fri, May 03, 2024)

Buy candidate since May 01, 2024

Loss -0.65%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **0.455**  
#6998/ 30044

Trend:	Buy
MV Long:	Buy
MV Short:	Sell
Pivot:	Sell
Volume:	Sell
MACD:	Sell

## Tech commentaries:

No changes to the price of **N R Agarwal Industries Ltd** stock on the last trading day (Friday, 3rd May 2024). During the last trading day the stock fluctuated **2.85%** from a day low at **₹470.00** to a day high of **₹483.40**. The price has fallen in 5 of the last 10 days and is down by **-0.94%** for this period.

The stock lies in the middle of a wide and weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **6.18%** during the next 3 months and, with a 90% probability hold a price between **₹427.80** and **₹533.58** at the end of this 3-month period.

The **N R Agarwal Industries Ltd** stock holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock giving a positive forecast for the stock. On further gains, the stock will meet resistance from the short-term Moving Average at approximately **₹478.39**. On a fall, the stock will find some support from the long-term average at approximately **₹466.04**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Wednesday, April 10, 2024**, and so far it has fallen -4.00%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell during the last trading day while price remained unchanged. This may be an early warning, but it may also not. We still recommend that you pay attention over the next couple of days.

**N R Agarwal Industries Ltd** finds support from accumulated volume at **₹468.35** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **₹478.45**, **₹480.20** and **₹487.00**.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved **₹13.40** between high and low, or **2.85%**. For the last week the stock has had daily average volatility of **2.97%**.

**N R Agarwal Industries Ltd** holds several negative signals and this should be a sell candidate, but due to the general chance for a turnaround situation it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

**Risk:** Low

**Evaluation:** Hold/Accumulate

Disclaimer: StockInvest.us is a research service that provides financial data and technical analysis of stocks. All users should speak with their financial advisor before buying or selling any securities. Users should not base their investment decision upon "StockInvest.us". By using the site you agree and are held liable for your own investment decisions and agree to Terms of Use and Privacy Policy.