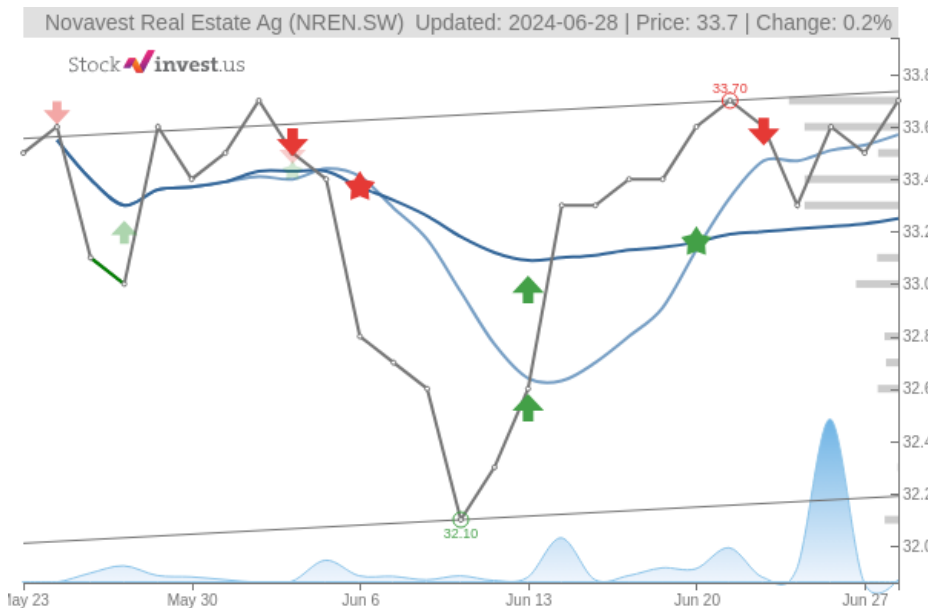


# Novavest Real Estate Ag (Fri, Jun 28, 2024)

Buy candidate since Jun 20, 2024

Gain 0.30%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **0.99**  
#/ 54216

Trend: Hold  
MV Long: Buy  
MV Short: Buy  
Pivot: Sell  
Volume: Buy  
MACD: Buy

## Tech commentaries:

The **Novavest Real Estate Ag** stock price gained **0.597%** on the last trading day (Friday, 28th Jun 2024), rising from **33.50 Fr** to **33.70 Fr**. During the last trading day the stock fluctuated **0.90%** from a day low at **33.40 Fr** to a day high of **33.70 Fr**. The price has risen in 5 of the last 10 days and is up by **1.2%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **1 thousand** more shares were traded than the day before. In total, **2 thousand** shares were bought and sold for approximately **68.28 Fr** thousand.

The stock is at the upper part of a narrow and horizontal trend and normally this may pose a good selling opportunity but a break-up through the top trend line at **33.73 Fr** will give a strong buy signal and a trend shift could be expected. Given the current horizontal trend, you can expect **Novavest Real Estate Ag** stock with a 90% probability to be traded between 32.36 Fr and 33.91 Fr at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

The **Novavest Real Estate Ag** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **33.57 Fr** and **33.25 Fr**. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). **Novavest Real Estate Ag** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. The very low volume increases the risk and reduces the other technical signals issued. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Friday, June 21, 2024**, and so far it has fallen 0%. Further fall is indicated until a new bottom pivot has been found.

**Novavest Real Estate Ag** finds support from accumulated volume at 33.60 Fr and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. There is no resistance from accumulated volume above today's level and given the right condition the stock may perform very well during the next couple of days.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved **0.300 Fr** between high and low, or **0.90%**. For the last week the stock has had daily average volatility of **0.90%**.

**Novavest Real Estate Ag** holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Buy to a Hold/Accumulate candidate.

Risk: **Low**

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