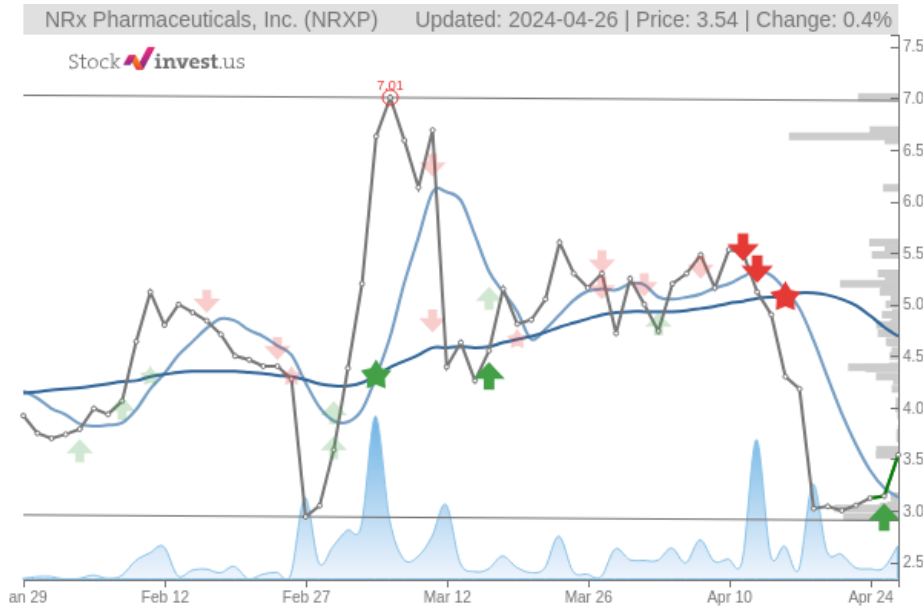


NRx Pharmaceuticals, Inc. (Fri, Apr 26, 2024)

Sell candidate since Apr 15, 2024

Loss -27.76%

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score: **-3.29**

#16399/ 30083

Trend: Hold
MV Long: Sell
MV Short: Buy
Pivot: Sell
Volume: Buy
MACD: Sell

Tech commentaries:

The **NRx Pharmaceuticals, Inc.** stock price gained **12.74%** on the last trading day (Friday, 26th Apr 2024), rising from **\$3.14** to **\$3.54**. It has now gained 4 days in a row. It will be exciting to see whether it manages to continue gaining or take a minor break for the next few days. During the last trading day the stock fluctuated **13.75%** from a day low at **\$3.20** to a day high of **\$3.64**. The price has been going up and down for this period, and there has been a -30.86% loss for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **174 thousand** more shares were traded than the day before. In total, **276 thousand** shares were bought and sold for approximately **\$975.35 thousand**.

The stock is at the lower part of a very wide and horizontal trend in the short term, and normally this may pose a good buying opportunity, though a breakdown through the bottom trend line at **\$2.90** will give a strong sell signal and a trend shift may be expected. Given the current horizontal trend, you can expect **NRx Pharmaceuticals, Inc.** stock with a 90% probability to be traded between **\$2.88** and **\$6.92** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

There are mixed signals in the stock today. The **NRx Pharmaceuticals, Inc.** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **\$4.69**. On a fall, the stock will find some support from the short-term average at **\$3.13**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. A sell signal was issued from a pivot top point on **Wednesday, March 06, 2024**, and so far it has fallen -49.47%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). **NRx Pharmaceuticals, Inc.** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk.

On the downside, the stock finds support just below today's level from accumulated volume at **\$3.04** and **\$3.02**. On the upside the stock meets some resistance from accumulated volume at **\$4.30**, **\$4.38** and **\$4.39**.

This stock may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this stock is considered to be "very high risk". During the last day, the stock moved **\$0.440** between high and low, or **13.75%**. For the last week, the stock has had daily average volatility of **9.03%**.

NRx Pharmaceuticals, Inc. holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: Very High

Evaluation: Sell Candidate

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