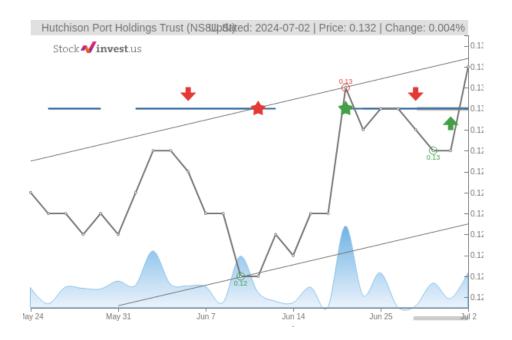
## **Hutchison Port Holdings Trust (Tue, Jul 02, 2024)**

Buy candidate since Jun 25, 2024 Gain 1.54%



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Trend:	Buy
MV Long:	Buy
MV Short:	Buy
Pivot:	Buy
Volume:	Buy
MACD:	Buy

## **Tech commentaries:**

The Hutchison Port Holdings Trust trust price gained 3.13% on the last trading day (Tuesday, 2nd Jul 2024), rising from \$\$0.128 to \$\$0.132. During the last trading day the trust fluctuated 3.94% from a day low at \$\$0.127 to a day high of \$\$0.132. The price has risen in 4 of the last 10 days and is up by 7.32% over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, 5 million more shares were traded than the day before. In total, 7 million shares were bought and sold for approximately \$\$972.42 thousand.

The trust lies in the upper part of a weak rising trend in the short term, and this may normally pose a very good selling opportunity for the short-term trader as reaction back towards the lower part of the trend can be expected. A break-up at the top trend line at \$\$0.132 will firstly indicate a stronger rate of rising. Given the current short-term trend, the trust is expected to rise 3.82% during the next 3 months and, with a 90% probability hold a price between \$\$0.129 and \$\$0.137 at the end of this 3month period.

Mostly positive signals in the chart today. The Hutchison Port Holdings Trust trust holds buy signals from both short and longterm Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at \$\$0.129 and \$\$0.126. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on Friday, June 28, 2024, and so far it has risen 3.13%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Hutchison Port Holdings Trust has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk.

Hutchison Port Holdings Trust finds support from accumulated volume at S\$0.131 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. There is no resistance from accumulated volume above today's level and given the right condition the trust may perform very well during the next couple of days.

This trust is usually traded at a good volume, and with minor daily changes, the risk is considered to be low. During the last day, the trust moved \$\$0.0050 (3.94%) between high and low. For the last week, the trust has had daily average volatility of 2.67%.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for Hutchison Port Holdings Trust trust to perform well in the short-term.

Risk: Low

**Evaluation: Buy Candidate**