## Nanalysis Scientific Corp. (Fri, Jun 21, 2024)

Sell candidate since Jun 17, 2024 Gain 3.45%



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score: -2.42

#/ 50000

Trend MV Long: MV Short: Buy Volume: Buy MACD: Buy

## **Tech commentaries:**

No changes to the price of Nanalysis Scientific Corp. stock on the last trading day (Friday, 21st Jun 2024). During the last trading day the stock fluctuated 14.66% from a day low at \$0.290 to a day high of \$0.333. The price has been going up and down for this period, and there has been a -6.25% loss for the last 2 weeks.

The stock lies in the middle of a very wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise 12.67% during the next 3 months and, with a 90% probability hold a price between \$0.317 and \$0.414 at the end of this 3-month period.

There are mixed signals in the stock today. The Nanalysis Scientific Corp. stock holds sell signals from both short and longterm Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at \$0.304 and \$0.326. A break-up above any of these levels will issue buy signals. A buy signal was issued from a pivot bottom point on Monday, June 17, 2024, and so far it has risen 3.45%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume gained on the last day while the price remained unchanged. This is not a classical divergence, but the stock should be watched more closely at it may be a "turning point". The very low volume increases the risk and reduces the other technical signals issued.

Nanalysis Scientific Corp. finds support from accumulated volume at \$0.287 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at \$0.330, \$0.345 and \$0.350.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved \$0.0425 between high and low, or 14.66%. For the last week, the stock has had daily average volatility of 6.35%.

Nanalysis Scientific Corp. holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: Medium

**Evaluation: Sell Candidate**