Nsure.Network USD (Fri, Jun 28, 2024)

Sell candidate since Jun 24, 2024 Loss -0.10%



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> score: -3-49 #/ 54216

Trend: MV Long: MV Short: Buy Volume: Buy MACD: Buy

Tech commentaries:

The Nsure.Network USD stock price fell by -0.251% on the last day (Friday, 28th Jun 2024) from \$0.0048 to \$0.0048. During the last trading day the stock fluctuated 0.95% from a day low at \$0.0047 to a day high of \$0.0048. The price has risen in 6 of the last 10 days and is up by 5.09% over the past 2 weeks. Volume has increased on the last day by 6 thousand shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, 153 thousand shares were bought and sold for approximately \$730.25.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall -12.21% during the next 3 months and, with a 90% probability hold a price between \$0.0037 and \$0.0054 at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on Friday, June 14, 2024, and so far it has risen 10.72%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The Nsure.Network USD stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at \$0.0049 and \$0.0050. A break-up above any of these levels will issue buy signals. Nsure.Network USD gained volume on the last day, but on falling prices. In technical terms, this is called divergence and may be an early warning. In some cases, increasing volume on falling prices may be considered positive, but that is mainly in typical "sell-offs". The very low volume increases the risk and reduces the other technical signals issued.

Nsure.Network USD finds support from accumulated volume at \$0.0047 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at \$0.0049, \$0.0051 and \$0.0053.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved \$0.000045 between high and low, or 0.95%. For the last week, the stock has had daily average volatility of 2.46%.

Nsure.Network USD holds several negative signals and is within a very wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock.

Risk: Medium

Evaluation: Sell Candidate