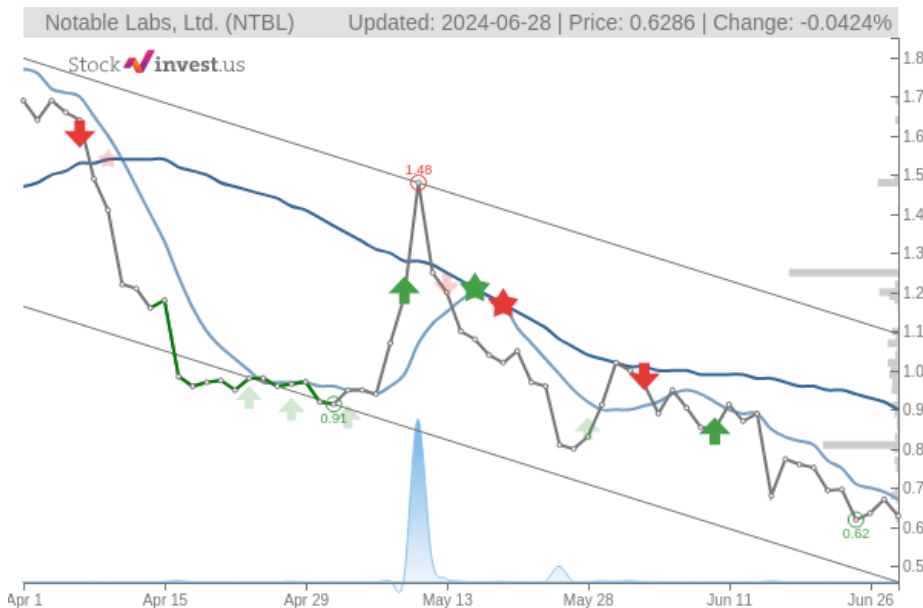# Notable Labs, Ltd. (Fri, Jun 28, 2024)

Sell candidate since May 10, 2024   **Loss -49.71%**

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania

Notable Labs, Ltd. (NTBL)   Updated: 2024-06-28 | Price: 0.6286 | Change: -0.0424%

score: **-6.52**

#/ 54216

Trend:	Sell
MV Long:	Sell
MV Short:	Sell
Pivot:	Buy
Volume:	Buy
MACD:	Sell

Tech commentaries:

The **Notable Labs, Ltd.** stock price fell by **-6.32%** on the last day (Friday, 28th Jun 2024) from **$0.671** to **$0.629**. During the last trading day the stock fluctuated **14.12%** from a day low at **$0.595** to a day high of **$0.679**. The price has fallen in 6 of the last 10 days and is down by **-29.37%** for this period. Volume has increased on the last day by **30 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **94** thousand shares were bought and sold for approximately **$59.30** thousand.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-39.18%** during the next 3 months and, with a 90% probability hold a price between **$0.279** and **$0.665** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Tuesday, June 25, 2024**, and so far it has risen 1.58%. Further rise is indicated until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Notable Labs, Ltd.** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **$0.671** and **$0.90**. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). **Notable Labs, Ltd.** gained volume on the last day, but on falling prices. In technical terms, this is called divergence and may be an early warning. In some cases, increasing volume on falling prices may be considered positive, but that is mainly in typical "sell-offs". The very low volume increases the risk and reduces the other technical signals issued.

Notable Labs, Ltd. finds support from accumulated volume at $0.619 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **$0.680**, **$0.694** and **$0.774**.

This stock may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this stock is considered to be "very high risk". During the last day, the stock moved **$0.0840** between high and low, or **14.12%**. For the last week, the stock has had daily average volatility of **11.87%**.

Notable Labs, Ltd. holds several negative signals and is within a very wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Sell to a Strong Sell candidate.

Risk: Very High

Evaluation: Strong Sell Candidate