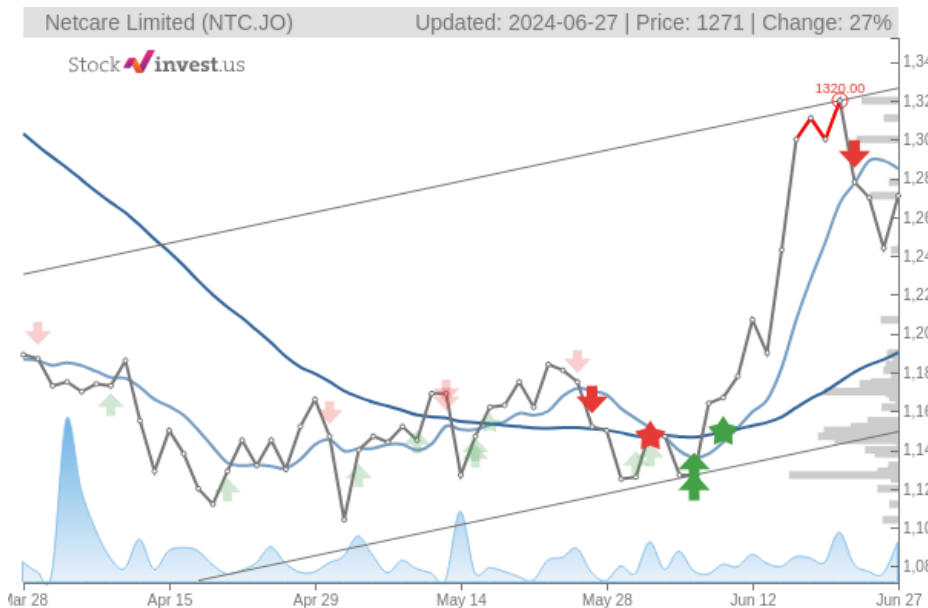


Netcare Limited (Thu, Jun 27, 2024)

Buy candidate since Jun 24, 2024

Loss -0.55%

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score: **1.26**
#5036/ 54252

Trend: Buy
MV Long: Buy
MV Short: Sell
Pivot: Sell
Volume: Buy
MACD: Buy

Tech commentaries:

The **Netcare Limited** stock price gained **2.17%** on the last trading day (Thursday, 27th Jun 2024), rising from **\$1,244.00** to **\$1,271.00**. During the last trading day the stock fluctuated **3.67%** from a day low at **\$1,226.00** to a day high of **\$1,271.00**. The price has been going up and down for this period, and there has been a 5.3% gain for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **6 million** more shares were traded than the day before. In total, **9 million** shares were bought and sold for approximately **\$11.59 billion**.

The stock lies in the middle of a wide and weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **7.80%** during the next 3 months and, with a 90% probability hold a price between **\$1,238.98** and **\$1,429.79** at the end of this 3-month period.

The **Netcare Limited** stock holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock giving a positive forecast for the stock. On further gains, the stock will meet resistance from the short-term Moving Average at approximately **\$1,284.86**. On a fall, the stock will find some support from the long-term average at approximately **\$1,190.23**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Friday, June 21, 2024**, and so far it has fallen -3.71%. Further fall is indicated until a new bottom pivot has been found.

On the downside, the stock finds support just below today's level from accumulated volume at **\$1,175.00** and **\$1,147.00**. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$1,300.00**, **\$1,311.00** and **\$1,320.00**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **\$45.00** between high and low, or **3.67%**. For the last week, the stock has had daily average volatility of **3.54%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Netcare Limited** stock to perform well in the short-term. We have upgraded our analysis conclusion for this stock since the last evaluation from a Hold/Accumulate to a Buy candidate.

Risk: **Medium**

Evaluation: **Buy Candidate**

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