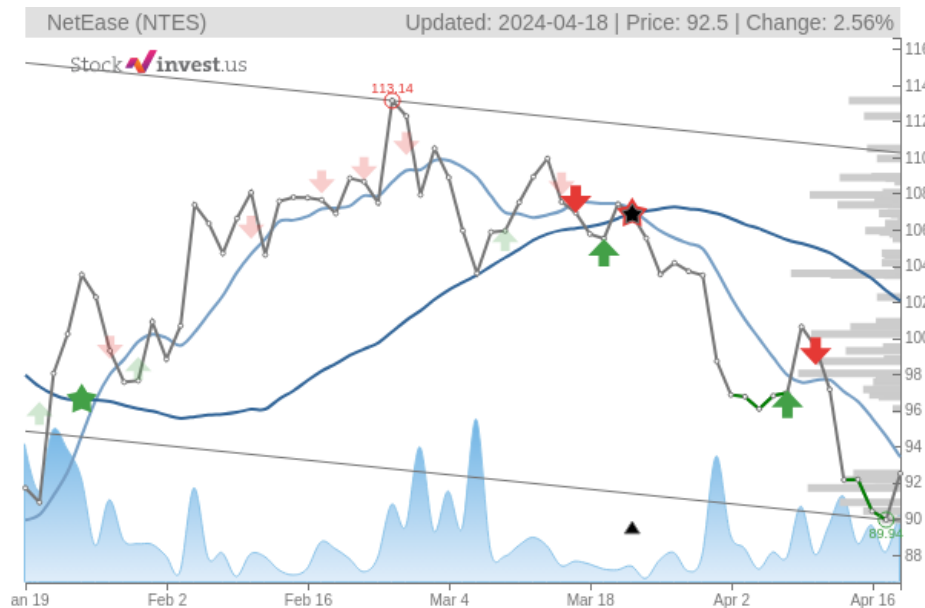


# NetEase (Thu, Apr 18, 2024)

Hold candidate since Apr 18, 2024

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score: **-0.698**  
#7444/ 30119

Trend:	Sell
MV Long:	Sell
MV Short:	Sell
Pivot:	Buy
Volume:	Buy
MACD:	Sell

## Tech commentaries:

The **NetEase** stock price gained **2.85%** on the last trading day (Thursday, 18th Apr 2024), rising from **\$89.94** to **\$92.50**. During the last trading day the stock fluctuated **2.22%** from a day low at **\$90.72** to a day high of **\$92.73**. The price has been going up and down for this period, and there has been a **-3.72%** loss for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **850 thousand** more shares were traded than the day before. In total, **2 million** shares were bought and sold for approximately **\$181.24** million.

The stock lies in the lower of a wide and falling trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **\$89.86** is broken, it will firstly indicate a stronger fall rate. Given the current short-term trend, the stock is expected to fall **-4.32%** during the next 3 months and, with a 90% probability hold a price between **\$85.97** and **\$105.48** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Wednesday, April 17, 2024**, and so far it has risen 2.85%. Further rise is indicated until a new top pivot has been found. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **NetEase** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$93.40** and **\$102.05**. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

**NetEase** finds support from accumulated volume at **\$92.15** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$98.04**, **\$103.58** and **\$107.92**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **\$2.01** between high and low, or **2.22%**. For the last week, the stock has had daily average volatility of **2.14%**.

**NetEase** holds several negative signals and this should be a sell candidate, but due to the general chance for a turnaround situation it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this stock since the last evaluation from a Sell to a Hold/Accumulate candidate.

Risk: **Medium**

Evaluation: **Hold/Accumulate**

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