

# Tortoise MLP Fund, Inc (Mon, Mar 09, 2020)

Sell candidate since Feb 21, 2020

Loss -11.35%

StockInvest.us  
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Vilnius, LT-01109  
Lithuania

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score: **-1.93**  
#/ 30044

Trend:	Sell
MV Long:	Sell
MV Short:	Sell
Pivot:	Buy
Volume:	Sell
MACD:	Sell

## Tech commentaries:

No changes to the price of **Tortoise MLP Fund, Inc** fund on the last trading day (Monday, 9th Mar 2020). During the last trading day the fund fluctuated **0%** from a day low at **£2.50** to a day high of **£2.50**. The price has been going up and down for this period, and there has been a -7.41% loss for the last 2 weeks.

The fund lies in the middle of a wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the fund is expected to fall **-19.80%** during the next 3 months and, with a 90% probability hold a price between **£1.89** and **£2.18** at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

A buy signal was issued from a pivot bottom point on **Thursday, February 27, 2020**, and so far it has fallen 0%. Further rise is indicated until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Tortoise MLP Fund, Inc** fund holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **£2.50** and **£2.69**. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell on the last day without any changes to the price. This does not cause any direct divergence but may be an early warning and a possible "turning point". The very low volume increases the risk and reduces the other technical signals issued.

There is no support from accumulated volume below today's level and given the right condition the fund may perform very badly in the next couple of days. On the upside the fund meets some resistance from accumulated volume at **£2.86**, **£2.87** and **£2.94**.

In general the fund tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the fund During the last day, the fund moved **£0** between high and low, or **0%**. For the last week the fund has had daily average volatility of **0%**

**Tortoise MLP Fund, Inc** holds several negative signals and is within a wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this fund.

**Risk:** Low

**Evaluation:** Sell Candidate