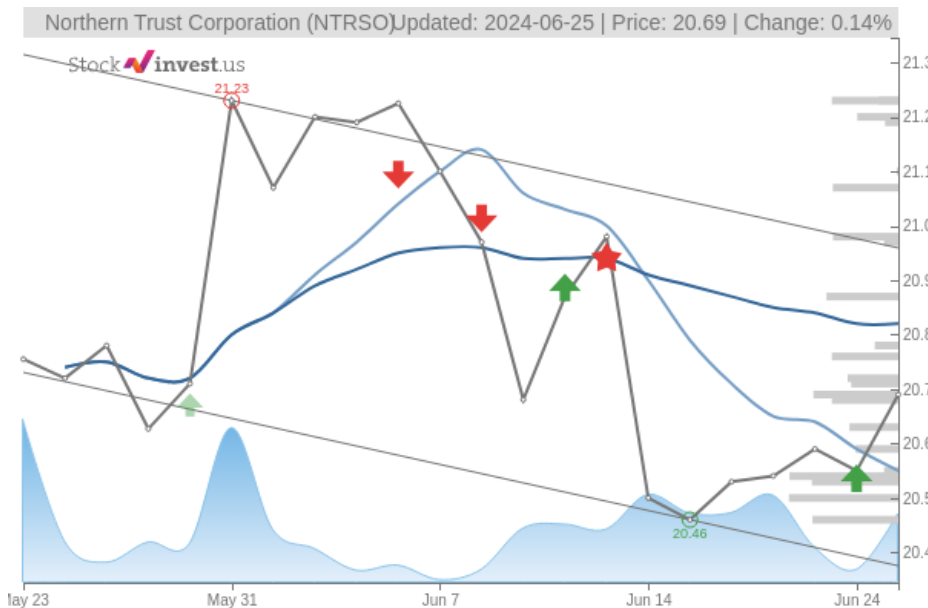


# Northern Trust Corporation (Tue, Jun 25, 2024)

Sell candidate since Jun 25, 2024

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score: **-2.23**  
#20462/ 54046

Trend: Hold  
MV Long: Sell  
MV Short: Buy  
Pivot: Buy  
Volume: Buy  
MACD: Sell

## Tech commentaries:

The **Northern Trust Corporation** trust price gained **0.681%** on the last trading day (Tuesday, 25th Jun 2024), rising from **\$20.55** to **\$20.69**. During the last trading day the trust fluctuated **0.83%** from a day low at **\$20.56** to a day high of **\$20.73**. The price has risen in 6 of the last 10 days but is still down by **-1.34%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **19 thousand** more shares were traded than the day before. In total, **29 thousand** shares were bought and sold for approximately **\$591.53 thousand**.

The trust is moving within a narrow and horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **Northern Trust Corporation** trust with a 90% probability to be traded between \$20.04 and \$20.61 at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and trusts seldom manage to go directly from the bottom of a trend up to the top. Trusts turning up in the middle of a horizontal trend are therefore considered to be potential runners. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

A buy signal was issued from a pivot bottom point on **Monday, June 17, 2024**, and so far it has risen 1.12%. Further rise is indicated until a new top pivot has been found. **Northern Trust Corporation** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Northern Trust Corporation** trust holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the long-term average is above the short-term average there is a general sell signal in the trust giving a more negative forecast for the stock. On further gains, the trust will meet resistance from the long-term Moving Average at **\$20.82**. On a fall, the trust will find some support from the short-term average at **\$20.55**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

**Northern Trust Corporation** finds support from accumulated volume at \$20.54 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the trust meets some resistance just above today's level from accumulated volume at **\$20.76**, **\$20.87** and **\$21.23**.

In general the trust tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the trust moved **\$0.170** between high and low, or **0.83%**. For the last week the trust has had daily average volatility of **0.703%**.

**Northern Trust Corporation** holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this trust. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this trust since the last evaluation from a Hold/Accumulate to a Sell candidate.

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Evaluation: **Sell Candidate**