

# Nurol Gayrimenkul Yatirim Ortakligi A.S. (Fri, May 03, 2024)

Hold candidate since May 03, 2024

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **0.303**  
#7380/ 30045

Trend: Sell  
MV Long: Buy  
MV Short: Sell  
Pivot: Buy  
Volume: Buy  
MACD: Buy

## Tech commentaries:

The **Nurol Gayrimenkul Yatirim Ortakligi A.S.** stock price fell by **-0.267%** on the last day (Friday, 3rd May 2024) from **TRY 7.48** to **TRY 7.46**. During the last trading day the stock fluctuated **2.57%** from a day low at **TRY 7.40** to a day high of **TRY 7.59**. The price has been going up and down for this period, and there has been a **8.12%** gain for the last 2 weeks. Volume has increased on the last day by **464 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **3 million** shares were bought and sold for approximately **TRY 24.07** million.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-3.24%** during the next 3 months and, with a 90% probability hold a price between **TRY 6.06** and **TRY 7.68** at the end of this 3-month period.

The **Nurol Gayrimenkul Yatirim Ortakligi A.S.** stock holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock giving a positive forecast for the stock. On further gains, the stock will meet resistance from the short-term Moving Average at approximately **TRY 7.60**. On a fall, the stock will find some support from the long-term average at approximately **TRY 7.07**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. A buy signal was issued from a pivot bottom point on **Tuesday, April 30, 2024**, and so far it has risen **0.95%**. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely.

**Nurol Gayrimenkul Yatirim Ortakligi A.S.** finds support from accumulated volume at **TRY 7.45** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **TRY 7.60**, **TRY 7.78** and **TRY 7.96**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **TRY 0.190** between high and low, or **2.57%**. For the last week, the stock has had daily average volatility of **3.43%**.

**Nurol Gayrimenkul Yatirim Ortakligi A.S.** holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this stock since the last evaluation from a Sell to a Hold/Accumulate candidate.

**Risk: High**

**Evaluation: Hold/Accumulate**

Disclaimer: StockInvest.us is a research service that provides financial data and technical analysis of stocks. All users should speak with their financial advisor before buying or selling any securities. Users should not base their investment decision upon "StockInvest.us". By using the site you agree and are held liable for your own investment decisions and agree to Terms of Use and Privacy Policy.