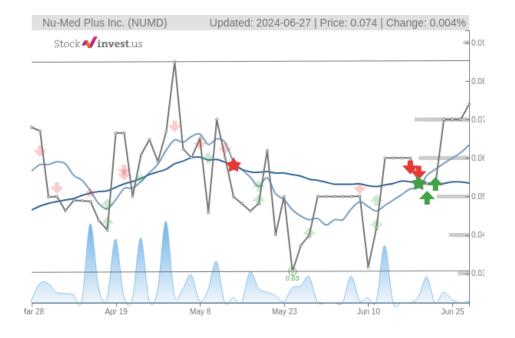
Nu-Med Plus Inc. (Thu, Jun 27, 2024)

Buy candidate since Jun 25, 2024 Gain 5.71%





#/ 54252

Trend: MV Long: MV Short: Volume: Buy MACD:

Tech commentaries:

The Nu-Med Plus Inc. stock price gained 5.71% on the last trading day (Thursday, 27th Jun 2024), rising from \$0.0700 to \$0.0740. During the last trading day the stock fluctuated 0% from a day low at \$0.0740 to a day high of \$0.0740. The price has been going up and down for this period, and there has been a 23.33% gain for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, 3 thousand more shares were traded than the day before. In total, 3 thousand shares were bought and sold for approximately \$236.80.

The stock is moving within a very wide and horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect Nu-Med Plus Inc. stock with a 90% probability to be traded between \$0.0309 and \$0.0857 at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

The Nu-Med Plus Inc. stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at \$0.0634 and \$0.0535. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on Tuesday, May 28, 2024, and so far it has risen 142.23%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Nu-Med Plus Inc. has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. The very low volume increases the risk and reduces the other technical signals issued.

On the downside, the stock finds support just below today's level from accumulated volume at \$0.0669 and \$0.0665. On the upside the stock meets some resistance from accumulated volume at \$0.0850.

This stock may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this stock is considered to be "very high risk". During the last day, the stock moved \$0 between high and low, or 0%. For the last week, the stock has had daily average volatility of 0.86%.

Nu-Med Plus Inc. holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: Very High

Evaluation: Hold/Accumulate