

Nutraceutical International Corporation (Wed, Aug 30, 2017)

Buy candidate since Aug 28, 2017

StockInvest.us
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score: **1.38**
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Trend:	Hold
MV Long:	Sell
MV Short:	Sell
Pivot:	Buy
Volume:	Sell
MACD:	Sell

Tech commentaries:

No changes to the price of **Nutraceutical International Corporation** fund on the last trading day (Wednesday, 30th Aug 2017). During the last trading day the fund fluctuated **0.240%** from a day low at **\$41.75** to a day high of **\$41.85**. The price has been going up and down for this period, and there has been a 0.12% gain for the last 2 weeks.

Given the current horizontal trend, you can expect **Nutraceutical International Corporation** fund with a 90% probability to be traded between \$42.06 and \$42.62 at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and funds seldom manage to go directly from the bottom of a trend up to the top. Funds turning up in the middle of a horizontal trend are therefore considered to be potential runners.

The **Nutraceutical International Corporation** fund holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$41.80** and **\$41.81**. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell during the last trading day while price remained unchanged. This may be an early warning, but it may also not. We still recommend that you pay attention over the next couple of days. Some positive signals were issued as well, and these may have some influence on the near short-term development. A buy signal was issued from a pivot bottom point on **Tuesday, August 15, 2017**, and so far it has risen 0.120%. Further rise is indicated until a new top pivot has been found.

Nutraceutical International Corporation finds support from accumulated volume at \$41.75 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the fund meets some resistance just above today's level from accumulated volume at **\$41.85**, **\$41.90** and **\$42.15**.

In general the fund tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the fund moved **\$0.100** between high and low, or **0.240%**. For the last week the fund has had daily average volatility of **0.192%**.

Several of the signals/indicators are negative, and we believe that this will affect on the development for the next days and maybe possible weeks. However, over time, we think that today's level holds a possible buying opportunity and that the price will be higher during or at the end of this 3-month period.

Risk: Low

Evaluation: Buy Candidate

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