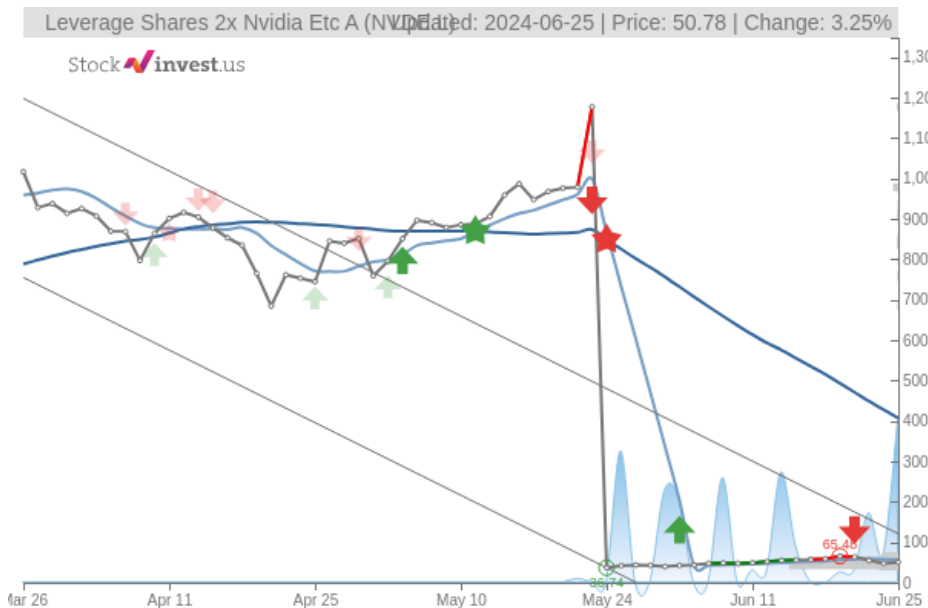


# Leverage Shares 2x Nvidia Etc A (Tue, Jun 25, 2024)

Sell candidate since Jun 20, 2024 Loss -20.03%

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score: **-5.68**  
#27978/ 54046

Trend: Sell  
MV Long: Sell  
MV Short: Sell  
Pivot: Sell  
Volume: Buy  
MACD: Buy

## Tech commentaries:

The **Leverage Shares 2x Nvidia Etc A** ETF price gained **6.84%** on the last trading day (Tuesday, 25th Jun 2024), rising from **£47.53** to **£50.78**. During the last trading day the ETF fluctuated **15.54%** from a day low at **£43.95** to a day high of **£50.78**. The price has risen in 7 of the last 10 days and is up by **3.59%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **2 thousand** more shares were traded than the day before. In total, **2 thousand** shares were bought and sold for approximately **£123.29** thousand.

The ETF lies the upper part of a very wide and falling trend in the short term, and this may normally pose a very good selling opportunity for the short-term trader as reaction back towards the lower part of the trend can be expected. A break up at the top trend line at **£120.90** will firstly indicate a slower falling rate, but may be the first sign of a trend shift. Due to the high volatility and the trend direction we are not able to give forecast range for this stock. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). **Leverage Shares 2x Nvidia Etc A** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Leverage Shares 2x Nvidia Etc A** ETF holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **£56.85** and **£406.66**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Wednesday, June 19, 2024**, and so far it has fallen - 22.45%. Further fall is indicated until a new bottom pivot has been found.

**Leverage Shares 2x Nvidia Etc A** finds support from accumulated volume at **£48.78** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance from accumulated volume at **£54.88**, **£55.00** and **£55.86**.

This ETF may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this ETF is considered to be "very high risk". During the last day, the ETF moved **£6.83** between high and low, or **15.54%**. For the last week, the ETF has had daily average volatility of **9.66%**.

**Leverage Shares 2x Nvidia Etc A** holds several negative signals and is within a very wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this ETF.

Risk: **Very High**

Evaluation: **Strong Sell Candidate**

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